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May 20, 2019

INPEX Announces Organizational Changes

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today a series of organizational changes whereby it will establish the “New Ventures & Global Exploration Division” and “Strategic Projects Office,” reorganize the overseas regional project divisions and the “Technical Division” and reposition the “Legal Unit” as a standalone unit reporting directly to the President & CEO. The company will also make associated personnel appointments at the General Manager level as described below, effective June 25, 2019.

1. Overview

1) Establishment of “New Ventures & Global Exploration Division”

The current “New Ventures Division” will be restructured into the “New Ventures & Global Exploration Division” in order to reinforce oil & gas exploration and M&A capabilities. The “New Ventures & Global Exploration Division” will consist of the existing “Business Development Unit” and “New Exploration Ventures Unit” as well as the newly created “Exploration Strategy Unit,” which will comprehensively oversee the strategic management and capital distribution of INPEX’s exploration operations.

2) Establishment of “Strategic Projects Office”

The “Strategic Projects Office,” which will report directly to the President & CEO, will provide counsel on the implementation of key projects shaping management strategy in order to strengthen project management and execution.

3) Reorganization of overseas regional project divisions

In order to establish a business structure enabling the efficient implementation of oil & natural gas upstream operations outside of Japan, the current overseas regional project divisions will be reorganized into the “Asia Projects Division,” “Oceania Projects Division,” “Americas Projects Division,” “Eurasia, Middle East & Africa Projects Division” and “Abu Dhabi Projects Division.” Each division will consist of a “Commercial Coordination Unit” and “Technical Unit.” In addition, the “Asia Projects Division” will also include the “Masela Unit” while the “Oceania Projects Division” will include the “Ichthys Unit.”

4) Reorganization of “Technical Division”

To focus on digitization as a means to reinforce the company’s competitiveness, the “Digital Transformation Unit” will be established within the “Technical Division.” In addition, the “Operated Projects Support Unit,” “Technical Support Unit” and “Well Engineering Unit” will be established to strengthen technical support functions assisting project operations.

5) Detachment of “Legal Unit”

In order to further reinforce legal support functions assisting business operations in Japan and around the world, the “Legal Unit” will be repositioned as a standalone unit reporting directly to the President & CEO.

2. Associated personnel changes (effective June 25, 2019)

Name	Current Title	New Title
Hikomitsu Kato	General Manager, Legal Unit New Ventures Division	<u>General Manager,</u> <u>Legal Unit</u>
Wataru Nojiri	General Manager, Field Development Unit Technical Division	<u>General Manager,</u> <u>Strategic Projects Office</u>
Kei Fukui	General Manager, Planning & Coordination Unit Masela Project Division	<u>General Manager,</u> <u>General Administration Unit</u> <u>General Administration Division</u>
Kenji Hasegawa	General Manager, Business Development Unit New Ventures Division	<u>General Manager,</u> <u>Corporate Strategy & Planning Unit</u> <u>Corporate Strategy & Planning Division</u>
Toshio Todoroki	Vice President Technical Division	Vice President Technical Division and <u>General Manager,</u> <u>Digital Transformation Unit</u>
Kaneyoshi Miyake	General Manager, Technical Resources Unit Technical Division	<u>Senior Coordinator</u> <u>Human Resources Unit</u> <u>General Administration Division</u>
Isao Takahashi	General Manager, Subsurface Evaluation Unit Technical Division	<u>General Manager,</u> <u>Operated Projects Support Unit</u> Technical Division
Shigeru Saito	Project General Manager, Asia, Oceania & Offshore Japan Project Division	<u>General Manager,</u> <u>Technical Support Unit</u> <u>Technical Division</u>

Yutaka Fukuda	Deputy General manager, Subsurface Evaluation Unit Technical Division	<u>General Manager,</u> <u>Well Engineering Unit</u> Technical Division
Hideki Hayakawa	Vice President, New Ventures Division	<u>Vice President,</u> <u>New Ventures & Global Exploration Division</u>
Shinji Nishida	Acting General Manager Production Development Planning and Coordination, Australia Ventures Perth Office	<u>General Manager,</u> <u>Business Development Unit</u> <u>New Ventures & Global Exploration Division</u>
Takeshi Nakanishi	General Manager, Global Exploration Unit New Ventures Division	<u>General Manager,</u> <u>Exploration Strategy Unit</u> <u>New Ventures & Global Exploration Division</u>
Koji Ochiai	General Manager, Exploration & Production Unit Eurasia & Middle East Project Division	<u>General Manager,</u> <u>New Exploration Ventures Unit</u> <u>New Ventures & Global Exploration Division</u>
Yasutoshi Seki	General Manager, Planning & Coordination Unit Asia, Oceania & Offshore Japan Project Division	<u>General Manager,</u> <u>Commercial Coordination Unit</u> <u>Asia Projects Division</u>
Koji Nakamoto	Senior Coordinator Asia Group Exploration & Production Unit Asia, Oceania & Offshore Japan Project Division	<u>General Manager,</u> <u>Technical Unit</u> <u>Asia Projects Division</u>
Shigeyuki Maezumi	General Manager, Technical Unit Masela Project Division	<u>General Manager,</u> <u>Masela Unit</u> <u>Asia Projects Division</u>
Masahiro Kasahara	General Manager, Planning & Coordination Unit Ichthys Project Division	<u>General Manager,</u> <u>Commercial Coordination Unit</u> <u>Oceania Projects Division</u>
Yoshiro Konda	Vice General Manager, Exploration & Production Unit Asia, Oceania & Offshore Japan Project Division	<u>General Manager,</u> <u>Technical Unit</u> <u>Oceania Projects Division</u>
Ikuo Suzuki	General Manager, Technical Unit Ichthys Project Division	<u>General Manager,</u> <u>Ichthys Unit</u> <u>Oceania Projects Division</u>
Tetsuhiro Murayama	General Manager, Corporate Strategy & Planning Unit Corporate Strategy & Planning Division	<u>Vice President Corporate Coordination</u> <u>Vice General Manager,</u> <u>Perth Office</u> <u>Oceania Projects Division</u>
Yutaka Shimura	General Manager, Planning & Coordination Unit America & Africa Project Division	<u>General Manager,</u> <u>Commercial Coordination Unit</u> <u>Americas Projects Division</u>

Keiji Nagase	General Manager, Exploration & Production Unit America & Africa Project Division	<u>General Manager,</u> <u>Technical Unit</u> <u>Americas Projects Division</u>
Tetsumi Imamura	General Manager, Caracas Office America & Africa Project Division	<u>General Manager,</u> <u>Caracas Office</u> <u>Americas Projects Division</u>
Ryo Manabe	General Manager, Houston Office America & Africa Project Division	<u>General Manager,</u> <u>Houston Office</u> <u>Americas Projects Division</u>
Keiji Miyake	General Manager, Rio de Janeiro Office America & Africa Project Division	<u>General Manager,</u> <u>Rio de Janeiro Office</u> <u>Americas Projects Division</u>
Masaki Ogihara	General Manager, Calgary Office America & Africa Project Division	<u>General Manager,</u> <u>Calgary Office</u> <u>Americas Projects Division</u>
Akihito Fuse	Project General Manager, Eurasia & Middle East Project Division	<u>Project General Manager,</u> <u>Eurasia, Middle East & Africa Projects Division</u>
Hajime Asayama	Project General Manager, Eurasia & Middle East Project Division	<u>Project General Manager,</u> <u>Eurasia, Middle East & Africa Projects Division</u>
Yoshihiro Sakai	General Manager, Planning & Coordination Unit Eurasia & Middle East Project Division	<u>General Manager,</u> <u>Commercial Coordination Unit</u> <u>Eurasia, Middle East & Africa Projects Division</u>
Shinya Tauchi	General Manager Geosciences, Ichthys Subsurface Perth Office	<u>General Manager,</u> <u>Technical Unit</u> <u>Eurasia, Middle East & Africa Projects Division</u>
Takashi Hara	General Manager, London Office Eurasia & Middle East Project Division	<u>General Manager,</u> <u>London Office</u> <u>Eurasia, Middle East & Africa Projects Division</u>
Daisuke Urasaki	General Manager, Exploration & Production Unit Abu Dhabi Project Division	<u>General Manager,</u> <u>Technical Unit</u> <u>Abu Dhabi Projects Division</u>

Please also refer to the INPEX press release “Changes of Representative Directors and other Senior Management” announced today.

Attachment: Organizational Chart

About INPEX

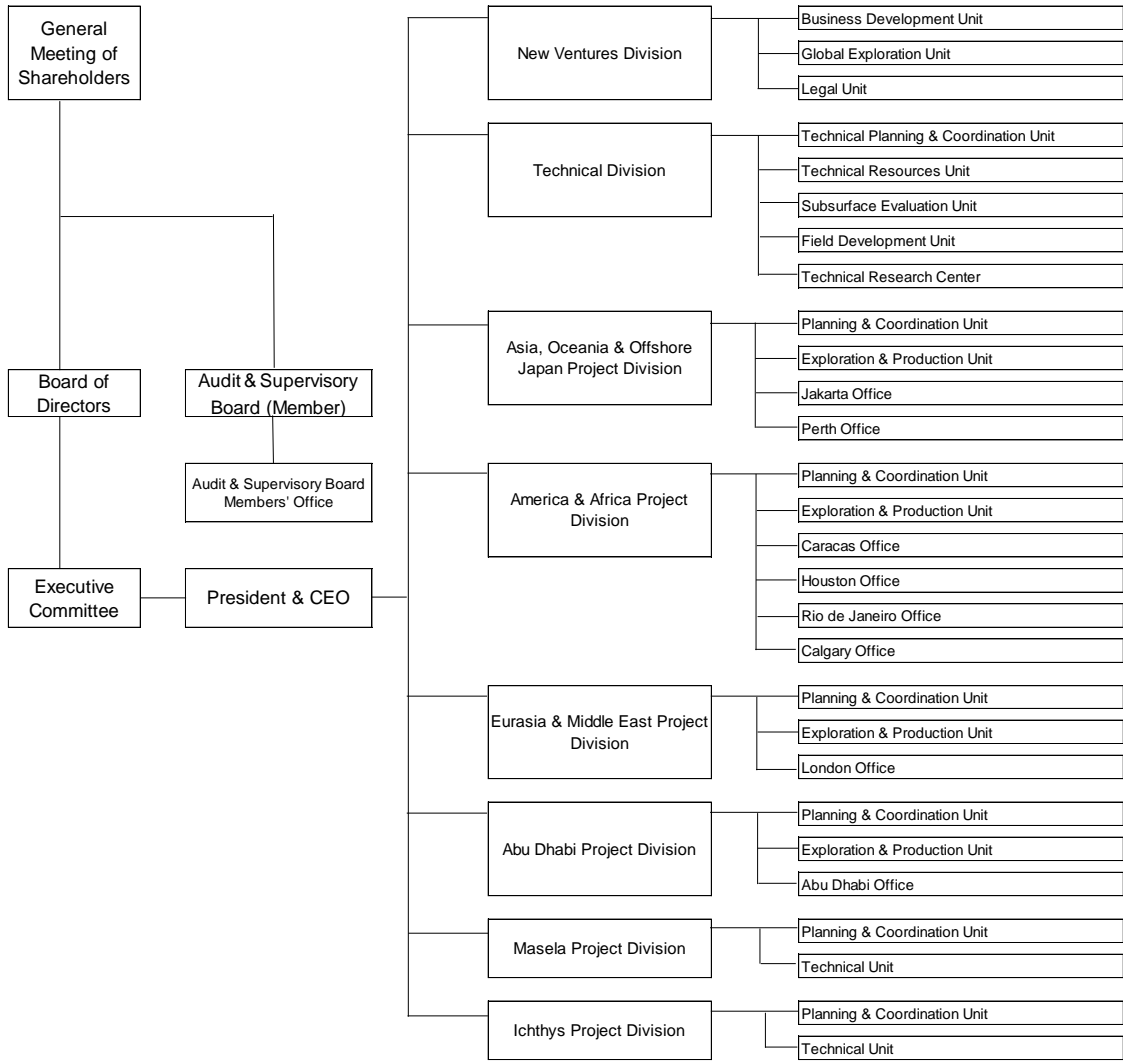
INPEX CORPORATION is Japan’s largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world’s oil majors. INPEX is currently involved in

approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, developing a global gas value chain business and reinforcing its renewable energy initiatives, INPEX aims to become a leading energy company and continue providing a stable and efficient supply of energy to its customers. For more information, visit <https://www.inpex.co.jp/english/index.html>.

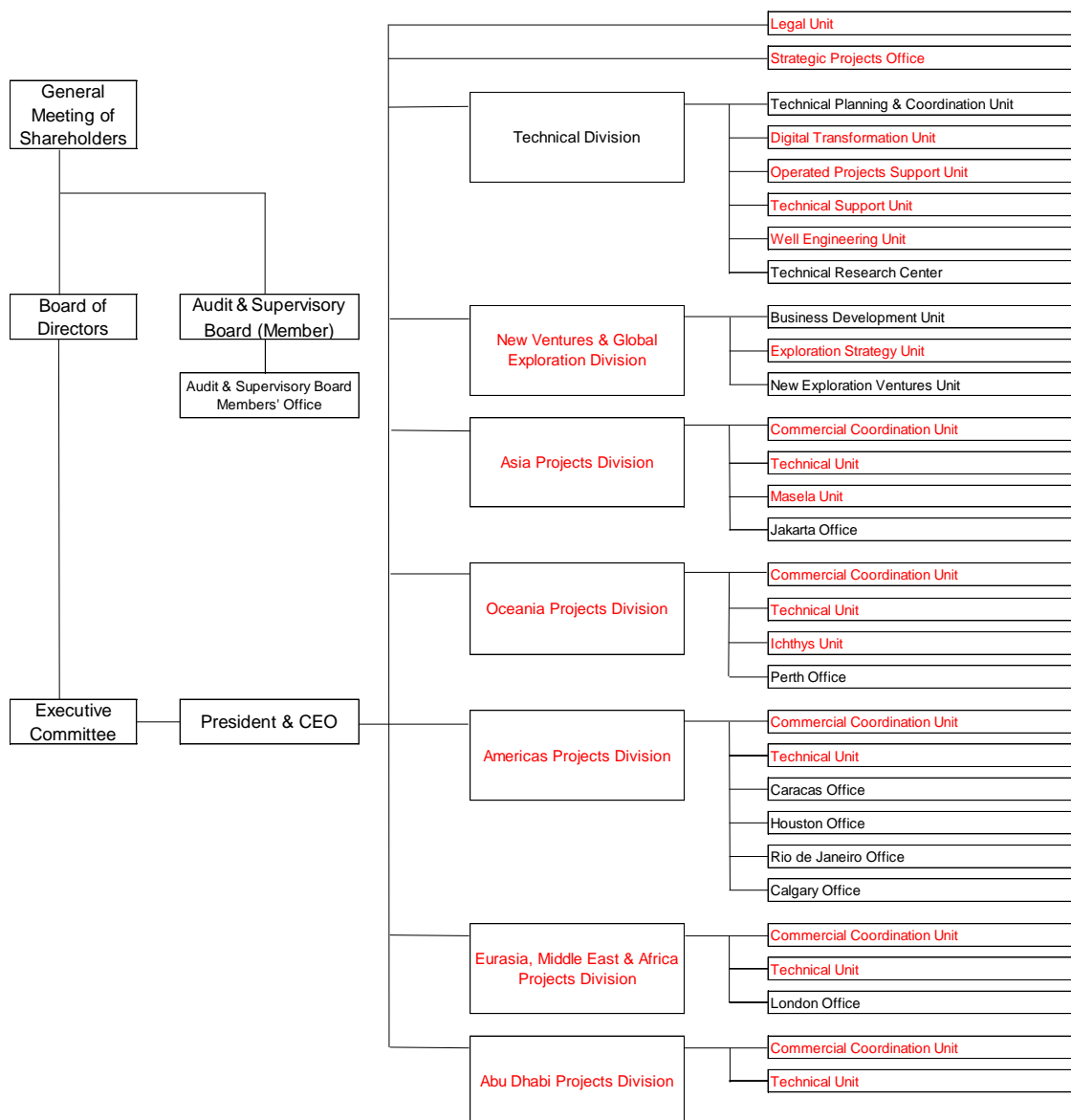
Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233

Attachment :

Current Organizational Chart



Organizational Chart (As of June 25, 2019)



*) In this chart only those Divisions and Units are indicated where changes are made.