



Public Relations Group, Corporate Communications Unit
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20 May, 2019

INPEX Announces Changes of Directors and Senior Managements

Tokyo, Japan - INPEX CORPORATION (INPEX) today announced the following changes of Directors and other senior managements are decided at a board of directors meeting today. The changes are subject to approval at the 13th Ordinary Meeting of Shareholders to be held on June 25, 2019 and a board of directors meeting following the shareholders meeting.

1. Changes of Directors(effective 25 June, 2019)

(1) New Directors

| Name | Current Title | New Title |
|------------------|---|--|
| Shigeharu Yajima | Managing Executive Officer Senior Vice President, Global Energy Marketing | <u>Director</u> <u>Senior Managing Executive Officer</u> Senior Vice President, Global Energy Marketing |
| Yasushi Kimura | - | <u>Outside Director</u> |
| Kiyoshi Ogino | - | <u>Outside Director</u> |

- a. Yasushi Kimura serves as Advisor of JXTG Holdings, Inc.
- b. Kiyoshi Ogino serves as Advisor of Japan Petroleum Exploration Co., Ltd.

(2) Retiring Directors

| Name | Current Title | New Title |
|-----------------------|--|------------------|
| Shunichiro Sugaya | Director Managing Executive Officer Senior Vice President, Masela Project President Director Indonesia | <u>Counselor</u> |
| Yoshikazu Kurasawa | Director Managing Executive Officer Senior Vice President, New Ventures | <u>Counselor</u> |

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| Hiroshi Sato | Outside Director | <u>Retiring</u> |
| Isao Matsushita | Outside Director | <u>Retiring</u> |

2. Changes of Auditors(effective 25 June, 2019)

(1) New Auditors

| Name | Current Title | New Title |
|------------------|--|---|
| Noboru Himata | Managing Executive Officer Vice President, Finance & Accounting General Manager, Finance Unit Finance & Accounting Division | <u>Audit & Supervisory Board Member</u> |
| Shinya Miyake | - | <u>Audit & Supervisory Board Member</u> |
| Mitsuru Akiyoshi | - | <u>Audit & Supervisory Board Member</u> |
| Hiroko Kiba | - | <u>Audit & Supervisory Board Member</u> |

- a. Shinya Miyake, Mitsuru Akiyoshi and Hiroko Kiba will be lodged as Independent Auditors in accordance with the Tokyo Stock Exchange regulations.
- b. The name of Shinya Miyake in the family register is Shinya Inoue.
- c. Shinya Miyake will retire from Japan Bank for International Corporation as of 24, June 2019.
- d. Mitsuru Akiyoshi serves as Representative Director, President & CEO of MG Leasing Corporation
- e. The name of Hiroko Kiba in the family register is Hiroko Yoda.
- f. Hiroko Kiba serves as a freelance news anchor and a visiting professor at Chiba University

(2) Retiring Directors

| Name | Current Title | New Title |
|----------------|----------------------------------|------------------|
| Kazuo Yamamoto | Audit & Supervisory Board Member | <u>Counselor</u> |
| Koji Sumiya | Audit & Supervisory Board Member | <u>Retiring</u> |
| Masaru Funai | Audit & Supervisory Board Member | <u>Retiring</u> |

3. Changes of Executive Officers

(1) New Executive Officers

| Name | Current Title | New Title |
|------------------|--|--|
| Daisuke Yamada | Counselor | <u>Managing Executive Officer</u> <u>Vice President,</u> <u>Finance & Accounting</u> <u>General Manager,</u> <u>Finance Unit</u> <u>Finance & Accounting Division</u> |
| Akihiro Watanabe | Vice President Business & Strategy, Chief Coordinator, Jakarta Office | <u>Executive Officer</u> <u>Vice President,</u> <u>Asia Projects</u> <u>General Manager,</u> <u>Jakarta Office</u> <u>President Director Indonesia</u> |
| Mitsuo Tamura | General Manager, Planning & Coordination Unit Abu Dhabi Project Division | <u>Executive Officer</u> <u>Vice President,</u> <u>Abu Dhabi Projects</u> General Manager, Planning & Coordination Unit Abu Dhabi Projects Division |

(2) Advancement of Executive Officers

| Name | Current Title | New Title |
|-------------------|---|---|
| Masahiro Murayama | Director Senior Managing Executive Officer Senior Vice President, Finance & Accounting | Director, <u>Senior Executive Vice President</u> Senior Vice President, Finance & Accounting |
| Seiya Ito | Director Senior Managing Executive Officer Senior Vice President, Ichthys Project | Director, <u>Senior Executive Vice President</u> <u>Senior Vice President,</u> <u>Oceania Projects</u> <u>Head of Overseas Projects</u> |
| Toshiaki Takimoto | Executive Officer Senior Vice President, The Americas & Africa | <u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>New Ventures &</u> <u>Global Exploration</u> |
| Nobusuke Shimada | Executive Officer Vice President, Asia & Australasia General Manager, Exploration & Production Unit | <u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>Americas Projects</u> |
| Hitoshi Okawa | Executive Officer Vice President, Ichthys Project General Manager, Perth Office President Director Australia | <u>Managing Executive Officer</u> <u>Vice President, Oceania Projects</u> General Manager, Perth Office President Director Australia |

(3) Changes of responsible business of Executive Officers

| Name | Current Title | New Title |
|------------------|---|---|
| Kimihisa Kittaka | Managing Executive Officer Senior Vice President, Corporate Strategy & Planning | Managing Executive Officer Senior Vice President, Corporate Strategy & Planning <u>Legal Affairs</u> |
| Kenji Kawano | Managing Executive Officer Senior Vice President, Asia & Australasia | Managing Executive Officer <u>Senior Vice President,</u> <u>Asia Projects</u> |
| Atsushi Sakamoto | Managing Executive Officer Vice President, Ichthys Project Vice President, | <u>Managing Executive Officer</u> <u>Strategic Projects Office</u> |

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|-----------------|--|--|
| | Onshore Project, Perth Office | |
| Hajime Kawai | Executive Officer Vice President, Masela Project | Executive Officer <u>Vice President,</u> <u>Asia Projects</u> |
| Hideki Iwashita | Executive Officer Vice President, Ichthys Project Vice President, Commercial Coordination, Perth Office | Executive Officer <u>Vice President,</u> <u>Oceania Projects</u> Vice President, Commercial Coordination, Perth Office |
| Hideki Kurimura | Executive Officer Vice President, Masela Project Vice President, Technical Headquarters | Executive Officer <u>Vice President,</u> <u>Asia Projects</u> Vice President, Technical Headquarters |
| Yuzo Sengoku | Executive Officer Senior Vice President, Eurasia & the Middle East | Executive Officer <u>Senior Vice President,</u> <u>Eurasia, Middle East &</u> <u>Africa Projects</u> |
| Yoichi Iwata | Executive Officer Vice President, Ichthys Project | Executive Officer <u>Vice President,</u> <u>Oceania Projects</u> |

(4) Retiring Executive Officers

| Name | Current Title | New Title |
|-----------------------|---------------|------------|
| Shunichiro Sugaya | (as above) | (as above) |
| Yoshikazu Kurasawa | (as above) | (as above) |
| Noboru Himata | (as above) | (as above) |

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Appendix 1 – Directors and Audit & Supervisory Board Members on and after June 25, 2019

1. Directors

| | |
|-----------------------|--|
| Toshiaki Kitamura | Representative Director, Chairman |
| Takayuki Ueda* | Representative Director, President & CEO |
| Masahiro Murayama* | Director |
| Seiya Ito* | Director |
| Takahiko Ikeda* | Director |
| Shigeharu Yajima* | Director |
| Kimihisa Kittaka* | Director |
| Nobuharu Sase* | Director |
| Yasuhiko Okada [※1] | Outside Director |
| Jun Yanai [※1] | Outside Director |
| Norinao Iio [※1] | Outside Director |
| Atsuko Nishimura [※1] | Outside Director |
| Yasushi Kimura[※2] | Outside Director |
| Kiyoshi Ogino[※2] | Outside Director |

- a. The above candidates for directors marked * will serve as Executive Officer.
- b. The above candidates for outside directors marked ※1 are lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.
- c. The above candidates for outside directors marked ※2 will be lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.

2. Audit & Supervisory Board Members

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|----------------------|----------------------------------|
| Noboru Himata | Audit & Supervisory Board Member |
| Hideyuki Toyama | Audit & Supervisory Board Member |
| Shinya Miyake[※3] | Audit & Supervisory Board Member |
| Mitsuru Akiyoshi[※3] | Audit & Supervisory Board Member |
| Hiroko Kiba[※3] | Audit & Supervisory Board Member |

- a. Hideyuki Toyama is lodged as an Independent Auditor in accordance with the Tokyo Stock Exchange regulations.
- b. The above Audit & Supervisory Board Members marked ※3 are lodged as Independent Auditors in accordance with the Tokyo Stock Exchange regulations.

Appendix 2 –Executive Officers on and after June 25, 2019

| Name | Title | Position |
|--------------------|-----------------------------------|---|
| Takayuki Ueda | President & CEO | |
| Masahiro Murayama | Senior Executive Vice President | Senior Vice President, Finance & Accounting |
| Seiya Ito | Senior Executive Vice President | Senior Vice President, Oceania Projects Head of Overseas Projects |
| Takahiko Ikeda | Senior Managing Executive Officer | Senior Vice President, Technical Headquarters HSE and Compliance |
| Shigeharu Yajima | Senior Managing Executive Officer | Senior Vice President, Global Energy Marketing |
| Kimihisa Kittaka | Managing Executive Officer | Senior Vice President, Corporate Strategy & Planning Legal Affairs |
| Nobuharu Sase | Managing Executive Officer | Senior Vice President, General Administration |
| Kenji Kawano | Managing Executive Officer | Senior Vice President, Asia Projects |
| Hiroshi Fujii | Managing Executive Officer | Senior Vice President, Abu Dhabi Projects |
| Yoshinori Yamamoto | Managing Executive Officer | Senior Vice President, Domestic Energy Supply and Marketing |
| Kimiya Hirayama | Managing Executive Officer | Senior Vice President, Domestic Exploration & Production |

| | | |
|-------------------|----------------------------|--|
| Takashi Kubo | Managing Executive Officer | Senior Vice President, Logistics & IMT |
| Atsushi Sakamoto | Managing Executive Officer | Strategic Projects Office |
| Yoshiro Ishii | Managing Executive Officer | Senior Vice President, Renewable Energy & Power Business |
| Toshiaki Takimoto | Managing Executive Officer | Senior Vice President, New Ventures & Global Exploration |
| Nobusuke Shimada | Managing Executive Officer | Senior Vice President, Americas Projects |
| Daisuke Yamada | Managing Executive Officer | Vice President, Finance & Accounting General Manager, Finance Unit Finance & Accounting Division |
| Hitoshi Okawa | Managing Executive Officer | Vice President, Oceania Projects General Manager, Perth Office President Director, Australia |
| Hajime Kawai | Executive Officer | Vice President, Asia Projects |
| Hideki Iwashita | Executive Officer | Vice President, Oceania Projects Vice President, Commercial Coordination, Perth Office |
| Tetsuo Yonezawa | Executive Officer | General Manager, HSE Unit |

| | | |
|-------------------|-------------------|--|
| Hiroshi Nakamura | Executive Officer | Vice President, General Administration General Manager, Human Resources Unit General Administration Division |
| Tsuyoshi Watanabe | Executive Officer | Vice President, General Administration |
| Kazuyoshi Miura | Executive Officer | Vice President, Domestic Energy Supply & Marketing General Manager, Gas Marketing Unit Domestic Energy Supply & Marketing Division |
| Hideki Kurimura | Executive Officer | Vice President, Asia Projects Vice President, Technical Headquarters |
| Yuzo Sengoku | Executive Officer | Senior Vice President, Eurasia, Middle East & Africa Projects |
| Yosuke Happo | Executive Officer | Vice President, Finance & Accounting General Manager, Accounting Unit 2 Finance & Accounting Division |
| Yoichi Iwata | Executive Officer | Executive Officer Vice President, Oceania Projects |
| Koichi Ogino | Executive Officer | Vice President, Domestic Exploration & Production General Manager, Production Unit East Japan Regional Office |

| | | |
|------------------|-------------------|--|
| | | Domestic Exploration & Production Division |
| Akihiro Watanabe | Executive Officer | Vice President, Asia Projects General Manager, Jakarta Office President Director Indonesia |
| Mitsuo Tamura | Executive Officer | Vice President, Abu Dhabi Projects General Manager, Planning & Coordination Unit Abu Dhabi Projects Division |