

February 12, 2019

Notice of Change in Accounting Period (Closing Date of Accounting Period)

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today that it resolved to change its accounting period to the January to December period from the current April to March period at a meeting of the Board of Directors held today, subject to shareholder approval of a partial amendment to the Articles of Incorporation at the 13th Annual General Meeting of Shareholders scheduled to be held in late June 2019.

1. Reason(s) for the change in the accounting period

INPEX and its consolidated subsidiaries propose to uniformly adopt an accounting period closing in December in order to streamline and strengthen financial reporting and management groupwide, and further enhance management transparency through the timely and accurate disclosure of financial and business-related information.

2. Details of the change in the accounting period

Current accounting period closing date: March 31 of each year

New accounting period closing date: December 31 of each year

The fiscal year ending December 31, 2019 (14th fiscal term) is scheduled to be a transitional, nine-month accounting period from April 1, 2019 to December 31, 2019. The arrangement will also apply to all domestic consolidated subsidiaries currently adopting an accounting period other than the calendar year.

3. Forecast

INPEX will announce its consolidated financial forecasts for the fiscal year ending December 31, 2019 (14th fiscal term) in the Consolidated Financial Results for the fiscal year ending March 31, 2019 to be announced in May 2019. A proposed amendment to the Articles of Incorporation associated with the change in the accounting period (closing date of the accounting period) will be promptly disclosed following a resolution by the Board of Directors in its May 2019 meeting to include the partial amendment to the Articles of Incorporation as a proposal at the 13th Annual General Meeting of Shareholders.

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