



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

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INPEX Updates Position on Climate Change

Tokyo, Japan - [INPEX CORPORATION](https://www.inpex.co.jp/english/csr/weather/pdf/e20180723.pdf) (INPEX) announced today it has updated its corporate position paper on climate change, which can be viewed on the company's corporate website.

"Corporate Position on Climate Change"

<https://www.inpex.co.jp/english/csr/weather/pdf/e20180723.pdf>

INPEX first developed and published the position paper in December 2015 just after the Paris Agreement was adopted at the Paris climate conference (COP21), and has since reviewed and updated its contents periodically. The main objective of the most recent update is to reflect "VISION 2040 - Delivering tomorrow's energy solutions," the company's long-term vision announced in May 2018.

INPEX recognizes climate change as a critical issue as the international community seeks to achieve the long-term goals laid out in the Paris Agreement as part of a global-scale transition to a low carbon society. INPEX complies with the national regulations of each country based on the Paris Agreement in order to evaluate and manage climate change-related risks and opportunities in an appropriate manner, and conduct its business while responding to society's two key requirements, which are the stable provision of energy through conventional sources such as oil, natural gas and renewable energies and the reduction of greenhouse gas emissions.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233