



Public Relations Group, Corporate Communications Unit  
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

May 21, 2018

### Changes of Representative Directors and Senior Management

**TOKYO, JAPAN** - [INPEX CORPORATION](#) (INPEX) hereby announces that the following changes of representative directors and other senior management have been decided at a board of directors meeting today.

The changes are subject to approval at the 12th Ordinary Meeting of Shareholders to be held on June 26, 2018 and a board of directors meeting following the shareholders meeting.

#### I. Change of Representative Director

##### 1. Reasons for Change

Renewal of management structure following end of Representative Director's office term and corporate repositioning for business expansion and diversification

##### 2. Changes of Representative Director (effective June 26, 2018)

###### (1) Changes of Title

Name	Current Title	New Title
Toshiaki Kitamura	Representative Director President and CEO	Representative Director <u>Chairman</u>

###### (2) New Representative Director

Name	Current Title	New Title
Takayuki Ueda Note	Executive Vice President	<u>Representative Director</u> <u>President and CEO</u>

Note: Curriculum Vitae attached

## II. Changes of other Senior Management

### 1. Change of Director (effective June 26, 2018)

#### Retiring Director

Name	Current Title	New Title
Masaharu Sano	Director, Senior Executive Vice President Chief Technical Executive In charge of HSE and Compliance of the Company	<u>Advisor</u>

### 2. Change of Auditor (effective June 26, 2018)

#### Retiring Auditor

Name	Current Title	New Title
Michiro Yamashita	Audit & Supervisory Board Member	<u>Retiring</u>

Michiro Yamashita will retire for personal reasons as of the 12th Ordinary Meeting of Shareholders to be held on June 26, 2018. The board of directors will retain the sufficient number of auditors stipulated by law.

### 3. Changes of Executive Officers (as of June 26, 2018)

#### (1) New Executive Officers

Name	Current Title	New Title
Toshiaki Takimoto	General Manager, Global Exploration Unit New Ventures Division	<u>Executive Officer</u> <u>Senior Vice President,</u> <u>The Americas &amp; Africa</u>
Yuzo Sengoku	General Manager, Abu Dhabi Office Eurasia & Middle East Project Division	<u>Executive Officer</u> <u>Senior Vice President,</u> <u>Eurasia &amp; the Middle East</u>
Yosuke Happo	General Manager, Accounting Unit 2 Finance & Accounting Division	<u>Executive Officer</u> <u>Vice President,</u> <u>Finance &amp; Accounting</u> General Manager Accounting Unit 2 Finance & Accounting Division

Name	Current Title	New Title
Yoichi Iwata	General Manager, Planning & Coordination Unit Ichthys Project Division	<u>Executive Officer,</u> <u>Vice President,</u> <u>Ichthys Project</u> General Manager, Planning & Coordination Unit Ichthys Project Division
Hitoshi Okawa	Deputy General Manager, Director, Corporate Coordination, Perth Office Ichthys Project Division	<u>Executive Officer</u> <u>Vice President,</u> <u>Ichthys Project</u> Deputy General Manager, Director, Corporate Coordination Perth Office Ichthys Project Division
Koichi Ogino	General Manager, Production Unit East Japan Regional Office Domestic Exploration & Production Division	<u>Executive Officer</u> <u>Vice President,</u> <u>Domestic Exploration &amp;</u> <u>Production</u> General Manager, Production Unit East Japan Regional Office Domestic Exploration & Production Division

(2) Advancement of Executive Officers

Name	Current Title	New Title
Takahiko Ikeda	Director Managing Executive Officer Senior Vice President, Technical Headquarters	Director <u>Senior Managing Executive</u> <u>Officer</u> Senior Vice President, Technical Headquarters <u>In charge of HSE and</u> <u>Compliance of the Company</u>

Name	Current Title	New Title
Yoshiro Ishii	Executive Officer In charge of Renewable Energy & Power Business Unit	<u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>Renewable Energy &amp; Power</u> <u>Business</u>
Noboru Himata	Executive Officer Vice President, Finance & Accounting General Manager, Finance Unit Finance & Accounting Division	<u>Managing Executive Officer</u> Vice President, Finance & Accounting General Manager, Finance Unit Finance & Accounting Division

(3) Change of Responsible Business

Name	Current Title	New Title
Hiroshi Fujii	Managing Executive Officer Vice President, Eurasia & the Middle East	Managing Executive Officer <u>Senior Vice President,</u> <u>Abu Dhabi Projects</u>

(4) Retiring of Executive Officers

Name	Current Title	New Title
Shuhei Miyamoto	Managing Executive Officer Senior Vice President The Americas & Africa	<u>Counselor</u>
Yasuhisa Kanehara	Managing Executive Officer Senior Vice President Eurasia & the Middle East	<u>Counselor</u>
Arihiro Kezuka	Executive Officer Vice President Ichthys Project	<u>Retiring</u>
Toshiya Oshita	Executive Officer Vice President Technical Headquarters	<u>Retiring</u>

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Appendix 1 – Directors and Audit & Supervisory Board Members on and after June 26, 2018

1. Directors

Name	Title
Toshiaki Kitamura	Representative Director, Chairman
Takayuki Ueda*	Representative Director, President & CEO
Masahiro Murayama*	Director
Seiya Ito*	Director
Takahiko Ikeda*	Director
Shunichiro Sugaya*	Director
Yoshikazu Kurasawa*	Director
Kimihisa Kittaka*	Director
Nobuharu Sase*	Director
Yasuhiko Okada [※1]	Outside Director
Hiroshi Sato [※1]	Outside Director
Isao Matsushita [※1]	Outside Director
Jun Yanai [※1]	Outside Director
Norinao Iio [※1]	Outside Director
Atsuko Nishimura [※1]	Outside Director

(1) The above candidates for directors marked \* will serve as Executive Officer.

(2) The above candidates for outside directors marked ※1 are lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.

## 2. Audit & Supervisory Board Members

Name	Title
Kazuo Yamamoto	Audit & Supervisory Board Member
Hideyuki Toyama [※2]	Audit & Supervisory Board Member
Koji Sumiya [※2]	Audit & Supervisory Board Member
Masaru Funai [※2]	Audit & Supervisory Board Member

- (1) No changes in Audit & Supervisory Board Members due to the terms of office of Audit & Supervisory Board Member is four years.
- (2) The above Audit & Supervisory Board Members marked ※2 are lodged as Independent Auditors in accordance with the Tokyo Stock Exchange regulations.

Appendix 2 – Executive Officers on and after June 28, 2016

Name	Title	Position
Takayuki Ueda	President & CEO	
Masahiro Murayama	Senior Managing Executive Officer	Senior Vice President, Finance & Accounting
Seiya Ito	Senior Managing Executive Officer	Senior Vice President, Ichthys Project
Takahiko Ikeda	Senior Managing Executive Officer	Senior Vice President, Technical Headquarters In charge of HSE and Compliance of the Company
Shunichiro Sugaya	Managing Executive Officer	Senior Vice President, Masela Project
Yoshikazu Kurasawa	Managing Executive Officer	Senior Vice President, New Ventures
Kimihisa Kittaka	Managing Executive Officer	Senior Vice President, Corporate Strategy & Planning
Nobuharu Sase	Managing Executive Officer	Senior Vice President, General Administration
Kenji Kawano	Managing Executive Officer	Senior Vice President, Asia & Australasia
Hiroshi Fujii	Managing Executive Officer	Senior Vice President, Abu Dhabi Projects
Shigeharu Yajima	Managing Executive Officer	Senior Vice President, Global Energy Marketing
Yoshinori Yamamoto	Managing Executive Officer	Senior Vice President, Domestic Energy Supply and Marketing
Kimiya Hirayama	Managing Executive Officer	Senior Vice President, Domestic Exploration & Production
Takashi Kubo	Managing Executive Officer	Senior Vice President, Logistics & IMT
Atsushi Sakamoto	Managing Executive Officer	Vice President, Ichthys Project Director, Onshore Project, Perth Office

Name	Title	Position
Yoshiro Ishii	Managing Executive Officer	Senior Vice President, Renewable Energy & Power Business
Noboru Himata	Managing Executive Officer	Vice President, Finance & Accounting General Manager, Finance Unit
Hajime Kawai	Executive Officer	Vice President, Masela Project
Hideki Iwashita	Executive Officer	Vice President, Ichthys Project Director, Commercial Coordination, Perth Office
Tetsuo Yonezawa	Executive Officer	General Manager, HSE Unit
Hiroshi Nakamura	Executive Officer	Vice President, General Administration General Manager, Human Resources Unit
Tsuyoshi Watanabe	Executive Officer	Vice President, General Administration General Manager, General Administration Unit
Nobusuke Shimada	Executive Officer	Vice President, Asia & Australasia General Manager, Exploration & Production Unit
Kazuyoshi Miura	Executive Officer	Vice President, Domestic Energy Supply & Marketing General Manager, Gas Marketing Unit
Hideki Kurimura	Executive Officer	Vice President, Masela Project Vice President, Technical Headquarters
Toshiaki Takimoto	Executive Officer	Senior Vice President, The Americas & Africa
Yuzo Sengoku	Executive Officer	Senior Vice President, Eurasia & the Middle East
Yosuke Happo	Executive Officer	Vice President, Finance & Accounting General Manager Accounting Unit 2 Finance & Accounting Division



Name	Title	Position
Yoichi Iwata	Executive Officer	Vice President, Ichthys Project General Manager, Planning & Coordination Unit Ichthys Project Division
Hitoshi okawa	Executive Officer	Vice President Ichthys Project Deputy General Manager Director, Corporate Coordination Perth Office Ichthys Project Division
Koichi Ogino	Executive Officer	Vice President, Domestic Exploration & Production General Manager, Production Unit East Japan Regional Office Domestic Exploration & Production Division

## Curriculum Vitae

N a m e Takayuki UEDA

Date of Birth August 30, 1956

P l a c e o f  
O r i g i n Shizuoka, Japan

Number of  
Shares Held 1,700 shares

E d u c a t i o n Faculty of Law, University of Tokyo, March 1980  
Master of Law, University of Washington, U.S.A, June 1987

W o r k  
Experience

April 1980 Joined Ministry of International Trade and Industry (MITI)  
(currently Ministry of Economy, Trade and Industry/METI)

July 2010 Deputy Vice-Minister of Economy, Trade and Industry

August 2011 Director-General for Manufacturing Industries Bureau

September 2012 Director-General for Trade Policy Bureau

June 2013 Commissioner, Agency for Natural Resources and Energy

July 2015 Vice-Minister for International Affairs

June 2016 Retired

April 2017 Joined INPEX CORPORATION as Counselor

August 2017 Senior Executive Vice President (current)

