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**INPEX-operated Ichthys LNG Project Celebrates Naming Ceremony for  
LNG Tanker to Supply CPC Corporation, Taiwan**

**TOKYO, JAPAN** - [INPEX CORPORATION](http://www.inpex.co.jp/english/news/pdf/2012/e20120110-a.pdf) (INPEX) announced today that a naming ceremony was held for the LNG tanker that will supply liquefied natural gas (LNG) from the INPEX-operated Ichthys LNG Project to CPC Corporation, Taiwan (CPC). This ceremony took place today at Kawasaki Heavy Industries' (KHI) Sakaide Works in Kagawa Prefecture, Japan where construction of the tanker was recently completed. This tanker will transport the 1.75 million tons of Ichthys-produced LNG per year allocated to CPC under a sales and purchase agreement\*.

\*For more information on the LNG sales and purchase agreement with CPC, see January 10, 2012 press release (<http://www.inpex.co.jp/english/news/pdf/2012/e20120110-a.pdf>)



Naming Ceremony of "PACIFIC BREEZE"

The naming ceremony was attended by CPC executives and numerous other distinguished guests, and the LNG tanker was named “PACIFIC BREEZE.” INPEX President & CEO Toshiaki Kitamura also attended the ceremony.

The LNG tanker was newly built based on a construction agreement between Pacific Breeze LNG Transport S. A. (PBLT), a subsidiary of Kawasaki Kisen Kaisha Ltd. (K-Line) as the owner, and KHI, and is scheduled to be deployed in conjunction with the production startup of the Ichthys LNG Project. Through its subsidiary INPEX Shipping Co., Ltd. (INPEX Shipping), INPEX jointly established IT MARINE TRANSPORT PTE. LTD. (ITMT) on May 8, 2013 with TOTAL Marine Transport B.V., a subsidiary of Ichthys LNG Project partner TOTAL, at an ownership ratio of 68.77% (INPEX Shipping) to 31.23% (TOTAL Marine Transport B.V.). Through ITMT, INPEX has entered into a time charter agreement for this tanker with PBLT.

The LNG tanker is approximately 300 meters in length with a beam of approximately 52 meters. It is the world’s first MOSS-type LNG tanker to adopt an electric propulsion system that features a diesel engine fueled by both natural gas and bunker fuel and provides high fuel efficiency. The tanker’s 182,000-cubic meter tank capacity is one of the world’s largest among MOSS-type LNG tankers.

In addition, through INPEX Shipping, INPEX jointly established Oceanic Breeze LNG Transport S. A. (OBLT) on April 4, 2013 with K-Line at an ownership ratio of 70% (K-Line) to 30% (INPEX Shipping), and has commissioned Mitsubishi Heavy Industries (MHI) to construct an LNG tanker through OBLT. INPEX and K-Line will jointly own this LNG tanker, which will transport INPEX’s own LNG offtake from the Ichthys LNG Project—0.9 million tons per year—to INPEX’s Naoetsu LNG Terminal in Joetsu, Niigata Prefecture, Japan. The tanker is currently undergoing the final stages of construction work at MHI’s Nagasaki Shipyard & Machinery Works in Japan.

INPEX will continue to work toward the success of the Ichthys LNG Project with the understanding and cooperation of all its stakeholders, including its joint venture partners, the local communities, the Australian federal government and the governments of Western Australia and the Northern Territory.

### **About INPEX**

INPEX CORPORATION is Japan’s largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world’s oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in

Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

### **About the Ichthys LNG Project**

The Ichthys LNG Project is a project led by INPEX (Operator, participating interest: 62.245%) alongside major partner TOTAL (participating interest: 30%) and the Australian subsidiaries of CPC Corporation, Taiwan (participating interest: 2.625%), Tokyo Gas (participating interest: 1.575%), Osaka Gas (participating interest: 1.2%), Kansai Electric (participating interest: 1.2%), JERA (participating interest: 0.735%) and Toho Gas (participating interest: 0.42%) that involves liquefying natural gas lifted from the Ichthys Gas-condensate Field offshore Western Australia at an onshore gas liquefaction plant constructed in Darwin, Northern Territory, and producing and shipping approximately 8.9 million tons of LNG and approximately 1.65 million tons of LPG per year, along with approximately 100,000 barrels of condensate per day at peak. The Ichthys LNG Project is a large-scale LNG project by global standards, and is expected to be operational over a period of 40 years. In 1998, INPEX acquired an exploration permit in the block where the project is located, and following development studies including exploration, evaluation and FEED work, the company announced its final investment decision (FID) in January 2012. Going forward, installation and commissioning work on the offshore facilities will be undertaken and production from the wellhead will commence. Thereafter, the Ichthys LNG Project will, during the current fiscal year (ending March 31, 2018), begin production of condensate, liquefied natural gas (LNG) and liquefied petroleum gas (LPG) in sequence and then ship these products.

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