

Liquidation of TEIKOKU OIL SUEZ SEJ CO., LTD.

Apr 19 2006

Please be advised that TEIKOKU OIL CO., LTD. has decided to liquidate its 100% subsidiary, TEIKOKU OIL SUEZ SEJ CO., LTD. (the "Company")

Supplemental Information:

1. Reason of Liquidation

The Company has decided to withdraw from the South East July Block in the Arab Republic of Egypt based on the assessment of the remaining hydrocarbon potential of the block.

2. Outline of TEIKOKU OIL SUEZ SEJ CO., LTD.

Address: 34-14, Hatagaya 1-chome, Shibuya-ku, Tokyo

Establishment: 24 December 2003

President: Masatoshi Sugioka

Capital: 818 Million Yen

Shareholder: Teikoku Oil Co.,Ltd.(100%)

Business Year December 31

*Teikoku Oil Co., Ltd. is 100% subsidiary of INPEX Holdings Inc.

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