Name of the Company: INPEX Holdings Inc.

Name of the Representative: Naoki Kuroda, President

Code No.: 1605 The First Section of the

Tokyo Stock Exchange

Contact: Shuhei Miyamoto, General

Manager, Corporate Communications Unit

Phone number: +81-3-5448-0205

<u>Liquidation of TEIKOKU OIL SUEZ SEJ CO., LTD.</u>

Please be advised that TEIKOKU OIL CO., LTD. has decided to liquidate its 100% subsidiary, TEIKOKU OIL SUEZ SEJ CO., LTD. (the "Company")

Supplemental Information:

1. Reason of Liquidation

The Company has decided to withdraw from the South East July Block in the Arab Republic of Egypt based on the assessment of the remaining hydrocarbon potential of the block.

2. Outline of TEIKOKU OIL SUEZ SEJ CO., LTD.

Address: 34-14, Hatagaya 1-chome, Shibuya-ku, Tokyo

Establishment: 24 December 2003
President: Masatoshi Sugioka
Capital: 818 Million Yen

Shareholder: Teikoku Oil Co., Ltd. (100%)

Business Year December 31

^{*}Teikoku Oil Co., Ltd. is 100% subsidiary of INPEX Holdings Inc.