INPEX CORPORATION

President: Kunihiko Matsuo Listing: Tokyo Stock Exchange (Code number: 1604)

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<u>Correction of error in previously issued Non-Consolidated Financial Statements</u> <u>for the year ended March 31, 2005</u>

INPEX CORPORATION has corrected error in its previously issued non-consolidated financial statements for the year ended March 31, 2005, which were announced on March 17, 2005. Details are as follows.

Correction (Correction is underlined)

Non-Consolidated Financial Results for the year ended March 31, 2005 (Page 45)

- 1. Financial Results for FY2005 (April 1, 2004 March 31, 2005)
 - (2) Cash dividends

(Previous disclosure)

| | | Payout ratio |
|--------|-----------|--------------|
| | | % |
| FY2005 | (omitted) | <u>15.2</u> |

(Revised disclosure)

| | | Payout ratio |
|--------|-----------|--------------|
| | | % |
| FY2005 | (omitted) | <u>15.0</u> |