

March 21, 2001

ATTAKA FIELD breaks 600-Million-Barrel Production Milestone.

INPEX announced celebrates another production milestone from its Attaka Field located in the offshore East Kalimantan, Indonesia. The Attaka Field is operated on 50-50 interest basis with Unocal (as operator).

At 6:42 PM on March 7, 2001 this super-giant oil field surpassed 600 Million Barrels of cumulative production. This Milestone comes less than 8 years after the 500 Million Barrel record was broken on May 18, 1993.

The Attaka Field was discovered in 1970 and developed as the first offshore field in Indonesia. First production occurred in November 1972 from six wellhead platforms. Peak production of 110,000 BOPD was achieved in 1977. The following year gas production began creating revenue, as a LEX Plant was designed onshore at Tanjung Santan to sell propane to a newly created market. Subsequently, additional gas revenues were derived from sales to a new Fertilizer Plant and the Bontang LNG Plant in 1980 and 1983, respectively.

Attaka's current gross production stands at 23,500 BOPD and 150 MMSCFPD.

Exciting new development programs are underway currently to tap the remaining field reserves. In the not too distant future, INPEX hopes to celebrate its next cumulative production milestone-700 Million Barrels.

