

October 28, 2019

INPEX Announces Introduction of Shareholder Benefit Program and Plans to Hold Facility Tours for Shareholders

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that its Board of Directors resolved at its meeting held on October 28, 2019 to introduce a shareholder benefit program as described below, along with a decision to hold a facility tour for shareholders.

1. Purpose of introducing shareholder benefit program

To express INPEX's gratitude for the continuous support of its shareholders and to enhance the appeal of INPEX shares with the aim of increasing the number of INPEX shareholders over the medium- to long-term.

2. Outline of shareholder benefit program

(1) Eligible shareholders

Shareholders who have held at least 400 common shares of INPEX for 1 year or more as of December 31 are eligible to join the program each year.

The counting of the number of years of continuous share ownership (*1) for shareholders listed or recorded on the shareholders' register as holding at least 400 common shares of INPEX as of December 31, 2019 under this program will begin on December 31, 2019.

(2) Content of shareholder benefits

A QUO card featuring an exclusive INPEX design carrying the monetary value indicated in the table below will be presented to eligible shareholders in accordance with the number of shares held and the number of years of continuous share ownership. (*2)

Number of years of continuous share ownership \ Number of shares held	1 year [*] to less than 2 years	2 years to less than 3 years	3 years or more
	400 shares to less than 800 shares	1,000 yen	2,000 yen
800 shares or more	2,000 yen	3,000 yen	5,000 yen

[*] Limited to the initial benefit presentation (determined as of December 31, 2019), shareholders holding at least 400 common shares of INPEX as of December 31, 2019 will be considered as holding those shares continuously for "1 year to less than 2 years."

(3) Timing of initial benefit presentation

Late March 2020 (planned)

3. Purpose of holding facility tours for shareholders

To express INPEX's gratitude for the continuous support of its shareholders and deepen their understanding of INPEX's business operations.

4. Outline of facility tours for shareholders

(1) Shareholder selection

Shareholders will be selected by lot from among eligible shareholders holding at least 100 common shares of INPEX as of December 31 each year who apply to attend the tour. (Details will be announced in due course.)

(2) Content of Facility Tour

Tour of INPEX's Naoetsu LNG Terminal and other sites (planned)

(3) Timing of Initial Tour

Around May 2020 (planned)

(*1) The number of years of continuous share ownership will be determined based on the below frequencies of consecutive listings or recordings in the INPEX shareholders' register of a shareholder's ownership of at least 400 common shares of INPEX as of the end of June and the end of December each year under the same shareholder number:

1 year or more: 3 times; 2 years or more: 5 times; 3 years or more: 7 times

(*2) In association with these shareholder benefits, INPEX will, as part of its CSR initiatives, donate 5% of the total monetary value of the QUO cards it presents as part of the shareholder benefit program to organizations contributing to society in support of a wide range of efforts including nature conservation and disaster relief. (No costs will be borne by shareholders.)

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, developing a global gas value chain business and reinforcing its renewable energy initiatives, INPEX aims to become a leading energy company and continue providing a stable and efficient supply of energy to its customers. For more information, visit

www.inpex.co.jp/english/index.html.

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