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First LNG Shipment from INPEX-operated Ichthys LNG Project Arrives at Naoetsu LNG Terminal, Japan

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today that the first LNG shipment from the INPEX-operated Ichthys LNG Project (the Project) in Australia arrived at INPEX's Naoetsu LNG Terminal (the Terminal) located in Joetsu City, Niigata Prefecture, Japan, at approximately 8:30am local time today.



LNG carrier "Pacific Breeze" arrives at Naoetsu LNG Terminal laden with Ichthys' first LNG cargo

LNG received at the Terminal will be re-gasified and combined with natural gas produced from the INPEX-operated Minami-Nagaoka Gas Field, and then supplied to customers located along INPEX's 1,500 kilometer-long natural gas trunk pipeline network stretching across the Kanto-Koshinetsu and Hokuriku regions.

The arrival of LNG produced from the Ichthys LNG Project at the Terminal is a significant milestone for INPEX, as it organically links the company's LNG development business

overseas to its gas distribution network in Japan. By reaching this milestone, INPEX has taken a significant step toward the development of a global gas value chain business, positioned as one of the company's business targets outlined in <u>Vision 2040</u>, INPEX's long-term vision announced in May 2018. Bringing Ichthys LNG to Japan will also contribute significantly to a stable supply of energy to Japan.

Going forward, INPEX will continue to strive to serve its customers with safe and stable supplies of natural gas, an environmentally friendly fuel.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit https://www.inpex.co.jp/english/index.html.

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