



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

September 25, 2017

INPEX to Strengthen Renewable Energy and Electric Power Businesses through Internal Reorganization

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that in line with the company's pursuit of the three growth targets(*) outlined in its Medium- to Long-Term Vision formulated in 2012, it will establish the Renewable Energy & Power Business Unit effective October 1, 2017 to steadily and flexibly carry out the company's renewable energy initiatives.

(*) The continuous enhancement of E&P activities, the strengthening of the company's gas supply chain and the reinforcement of renewable energy initiatives

Establishment of “Renewable Energy & Power Business Unit”

- (1) INPEX is currently engaged in geothermal and photovoltaic power generation projects, technological development concerning a variety of renewable energies and studies on other power generation businesses through the New Business Planning Unit, a subdivision of the Corporate Strategy & Planning Division. In order to further strengthen these business initiatives from a medium- to long-term perspective and proactively pursue business development opportunities, the company will re-establish the existing New Business Planning Unit as a new and independent organization, renaming it the Renewable Energy & Power Business Unit.
- (2) The New Business Planning Unit, currently a subdivision of the Corporate Strategy & Planning Division, will be transformed into a standalone organization and renamed the Renewable Energy & Power Business Unit.
- (3) The reorganization is scheduled to be in effect on October 1, 2017.



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(4) Change of title of Executive Officer and General Manager appointment, effective October 1, 2017.

Name	Current Title	New Title
Yoshiro Ishii	Executive Officer Vice President, Corporate Strategy & Planning General Manager, New Business Planning Unit	Executive Officer Senior Vice President <u>In charge of Renewable Energy & Power Business of the Company</u> <u>General Manager,</u> <u>Renewable Energy & Power Business Unit</u>

ATTACHMENT: Organizational Chart

About INPEX

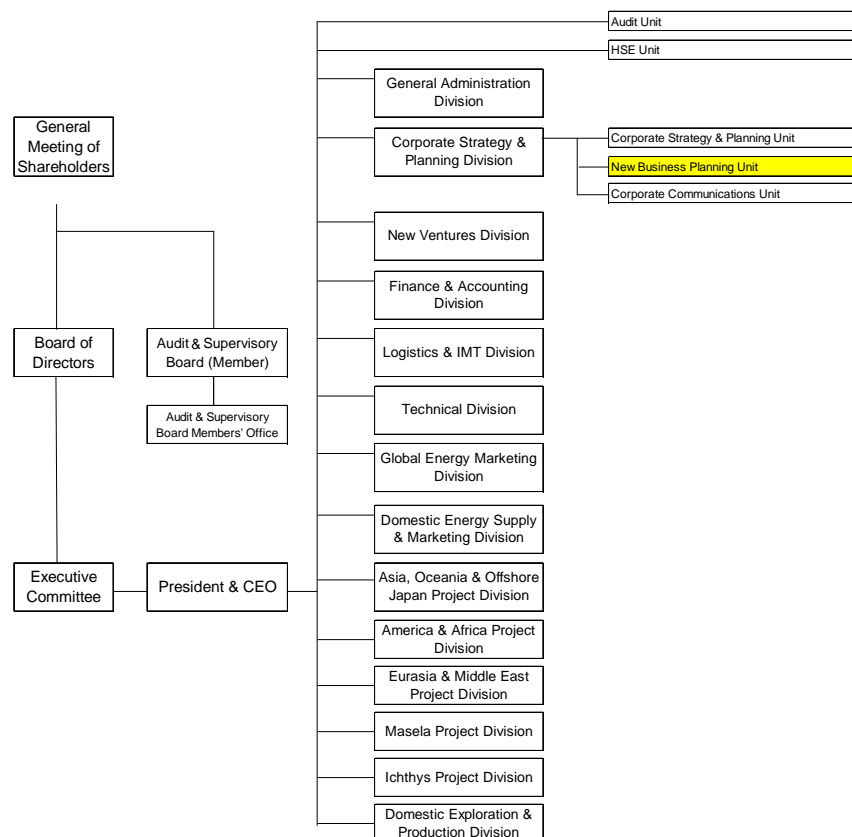
INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

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Current Organizational Chart



Organizational Chart as of October 1, 2017

