

July 20, 2017

Press Release

Chubu Electric Power Co., Inc.
INPEX CORPORATION

**Chubu Electric and INPEX to Begin Wholesale Electricity Supply
To Three City Gas Companies**

TOKYO, JAPAN - [Chubu Electric Power Co., Inc.](#) (Chubu Electric) and [INPEX CORPORATION](#) (INPEX) jointly announced today they will begin supplying wholesale electricity to city gas companies Ueda Gas, Nagano toshi Gas and Honjo Gas, sourcing power from Diamond Power Corporation (DPC), a Chubu Electric subsidiary.

The three city gas companies will begin retailing electricity in their respective gas supply areas as soon as their preparations are complete.

Chubu Electric and INPEX entered a [heads of agreement](#) on July 21, 2015 to consider a joint business operation to supply electricity, and have rolled out a joint plan on the supply of wholesale electricity through DPC for city gas companies that supply natural gas procured from INPEX.

With the addition of Ueda Gas, Nagano toshi Gas and Honjo Gas, Chubu Electric and INPEX now run joint electricity supply business operations with a total of 16 city gas companies.

Chubu Electric and INPEX are committed to providing customers with a stable supply of competitively priced and reliable electricity as well as continue responding flexibly to their customers' various energy needs stemming from the full liberalization of the electricity and gas retail markets.

See attachment for:

- List of signatories
- Framework of joint business operations

ATTACHMENT

List of signatories (listed in Japanese alphabetical order)

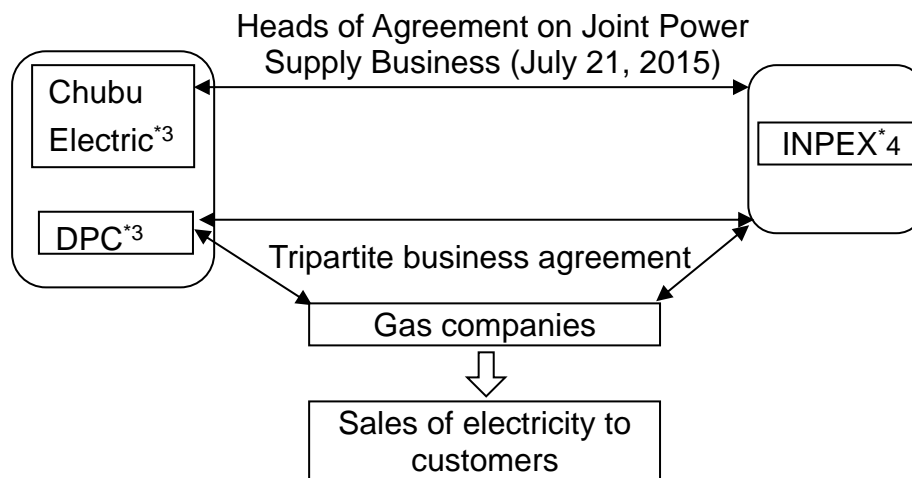
	Company	Service prefecture	Service area(s)	Total approximate number of households in service area(s) ^{*1}
1	Ueda Gas Co., Ltd.	Nagano Prefecture	Ueda City Tomi City	30,000
2	Nagano toshi Gas Co., Ltd.	Nagano Prefecture	Nakano City Suzaka City Nagano City Chikuma City Ueda City Tomi City Komoro City Saku City Yamanouchi Town Obuse Town Miyota Town	96,000
3	Honjo Gas Co., Ltd.	Saitama Prefecture	Honjo City Kodama District Kamisato City/Misato City (excluding some sections in both cities)	14,000
4	Ashikaga Gas Co., Ltd.	Tochigi Prefecture Gunma Prefecture	Ashikaga City Ota City	17,000
5	Isesaki Gas Co., Ltd.	Gunma Prefecture	Isesaki City	12,000
6	Iruma Gas Co., Ltd.	Saitama Prefecture	Iruma City Sections of Hanno City Sections of Sayama City	18,000
7	Ome Gas Co., Ltd.	Tokyo Metropolis	Ome City	22,000
8	Ota toshi Gas Co., Ltd. ^{*2}	Gunma Prefecture	Sections of Ota City Oizumi Town	13,000
9	Kiryu Gas Co., Ltd.	Gunma Prefecture	Kiryu City Sections of Midori City Sections of Ohta City	26,000
10	Saitama Gas Co., Ltd.	Saitama Prefecture	Sections of Fukaya City	7,000
11	Sano Gas Co., Ltd.	Tochigi Prefecture	Sano City	9,000

12	Suwa Gas Co., Ltd.	Nagano Prefecture	Okaya City Suwa City Sections of Chino City Suwa District Shimosuwa Town	20,000
13	Seibu Gas Co., Ltd.	Saitama Prefecture	Sections of Hanno City Sections of Hidaka City	12,000
14	Hidaka Toshi Gas Co., Ltd.	Saitama Prefecture	Sections of Hidaka City	7,000
15	Bushu Gas Co., Ltd.	Saitama Prefecture	Kawagoe City Tokorozawa City Sayama City Fujimino City Tsurugashima City Hidaka City Hanno City Hiki District Kawashima Town Hiki District Yoshimi Town Hiki District Ogawa Town Iruma District Moroyama Town,	209,000
16	Matsumoto Gas Co., Ltd.	Nagano Prefecture	Matsumoto City	26,000

*1 As of FY2015

*2Chubu Electric and INPEX signed a tripartite business agreement with Ota Electric Power Company, a subsidiary of Ota toshi Gas Co., Ltd.

Framework of joint business operations



DPC: Diamond Power Corporation (Chubu Electric subsidiary)

*3 To oversee electricity procurement, monitor supply and demand

*4 To serve as the point of contact for gas companies to ensure efficient servicing and support customer management system, etc.

About Chubu Electric

Chubu Electric is a comprehensive utility company primarily engaged in electric utility and related enterprises, gas supply and thermal storage brokerage, on-site energy supply, overseas consulting and investment, real estate management and IT. The company serves five prefectures in Japan's Chubu region including Aichi, Gifu (excluding some areas), Mie (excluding some areas), Nagano and Shizuoka (all areas west of the Fujikawa River). For details, visit www.chuden.co.jp/english/.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

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