



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

June 21, 2017

**INPEX to Strengthen LNG Marketing and Legal Functions
through Internal Reorganization**

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that it will further strengthen its LNG marketing related and legal functions through the reorganization of its Global Energy Marketing Division and New Ventures Division effective July 1, 2017.

This move reflects INPEX's initiative to enhance its management structure in the pursuit of the company's three growth targets outlined in the Medium- to Long-Term Vision formulated in 2012, which are the enhancement of its E&P activities, the strengthening of its gas supply chain and the reinforcement of its renewable energy initiatives.

1. Establishment of "LNG Trading Unit"

- (1) The objective of establishing the LNG Trading Unit is to steadily improve the flexibility and efficiency of business operations relating to the regulation of the LNG supply and demand across the company's gas supply chain, as well as LNG transportation. These business operations including LNG trading and transportation from company's projects outside of Japan have until now been carried out in part by the Gas Business Unit of the Global Energy Marketing Division.
- (2) The LNG Trading Unit will be a subdivision of the Global Energy Marketing Division.
- (3) The reorganization is scheduled to be in effect on July 1, 2017.
- (4) Appointment of General Manager, effective July 1, 2017.

Name	Current Title	New Title
Masaru Miyanaga	Manager, Gas Business Planning Group Gas Business Unit Global Energy Marketing Division	<u>General Manager,</u> <u>LNG Trading Unit</u> Global Energy Marketing Division



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2. Establishment of “Legal Unit”

- (1) The Legal Group, which is currently a part of the Business Development Unit within the New Ventures Division, will be restructured as a standalone unit in order to further strengthen the company’s legal functions including enhanced support for the company’s business operations in Japan and around the world.
- (2) The Legal Unit will be a subdivision of the New Ventures Division.
- (3) The reorganization is scheduled to be in effect on July 1, 2017.
- (4) Appointment of General Manager, effective July 1, 2017.

Name	Current Title	New Title
Hiromitsu Kato	Manager(Chief Counsel), Legal Group Business Development Unit New Ventures Division	<u>General Manager (General Counsel),</u> <u>Legal Unit</u> New Ventures Division

ATTACHMENT: Organizational Chart

About INPEX

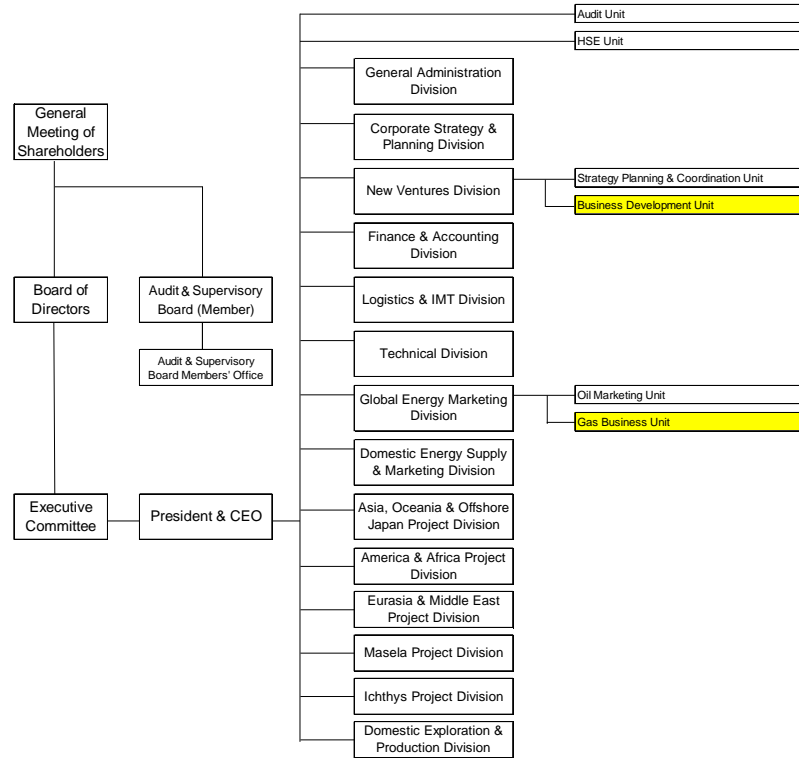
INPEX CORPORATION is Japan’s largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world’s oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

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Current Organizational Chart



Organizational Chart as of July 1, 2017

