

Public Relations Group, Corporate Communications Unit Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

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Announcement of Recording of Non-operating Expenses (Provision of Allowance for Doubtful Accounts)

Tokyo, Japan - <u>INPEX CORPORATION</u> (INPEX) announced today that nonoperating expenses (provision of allowance for doubtful accounts) were recorded in the consolidated financial results for the year ended March 31, 2017 (April 1, 2016 to March 31, 2017).

- Details of non-operating expenses (provision of allowance for doubtful accounts) Due to concerns over credit recovery in a project outside of Japan, INPEX recorded ¥8.3 billion in provision of allowance for doubtful accounts as non-operating expenses in the consolidated financial results for the year ended March 31, 2017.
- 2. Effect on financial performance

The effect of the provision of allowance for doubtful accounts is stated in the Consolidated Financial Results for the year ended March 31, 2017, announced today.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233