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INPEX Agrees in Principle with Astomos Energy Corporation on Sales of LPG from INPEX-operated Ichthys LNG Project

Tokyo, Japan - <u>INPEX CORPORATION</u> (INPEX) announced today that through INPEX Trading, Ltd. (INPEX Trading), a wholly-owned subsidiary, it has reached an agreement in principle with Astomos Energy Corporation (Astomos) relating to the sales of liquid petroleum gas (LPG) to be produced from the INPEX-operated Ichthys LNG Project. Astomos is a leading Japanese company engaged in the shipping, trading and importation to Japan of LPG.

Based on the agreement in principle, INPEX Trading and Astomos will negotiate detailed terms and conditions including the sales of Ichthys LPG handled by INPEX Trading to Astomos on a free-on-board basis with the aim of signing a legally binding sales and purchase agreement.

Going forward, INPEX will continue to steadfastly work toward leading the Ichthys LNG Project to success with the understanding and cooperation of the project's stakeholders including local communities, the Australian federal government and the governments of Western Australia and the Northern Territory.

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