



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

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INPEX Establishes Finance Subsidiary in Singapore

TOKYO, JAPAN - [INPEX CORPORATION](http://www.inpex.co.jp/english/index.html) (INPEX) announced that its board of directors today voted to establish a wholly-owned finance subsidiary in Singapore.

1. Rationale of establishment

The move is intended to create a more efficient and centralized system to manage the INPEX Group's intercompany finance operations and to strengthen the framework to support the financial administration of the INPEX group's projects in Asia and Oceania.

2. About finance subsidiary

- (1) Title: INPEX Finance Singapore PTE. LTD. (provisional title)
- (2) Location: Singapore, Republic of Singapore
- (3) Key business areas: Intercompany finance operations and financial administration support
- (4) Capitalization: 1 million USD
- (5) Establishment date: December 2016 (scheduled)
- (6) Shareholder composition: INPEX 100%

3. Impact on consolidated financial results

The impact of the establishment of the finance subsidiary on the consolidated financial results is expected to be minimal.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233