

October 28, 2016

INPEX Concludes Exploratory Offshore Drilling in Japan

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that the drilling operations on an exploratory well offshore Shimane and Yamaguchi prefectures that began [on June 5, 2016](#) were concluded on October 26, 2016.



Semi-submersible drilling rig "M.G. Hulme Jr."

The operations consisted of drilling to a depth of 2,900m below the sea floor at a location approximately 130km northwest of Shimane Prefecture and approximately 140km north of Yamaguchi Prefecture where the water is approximately 210m deep, as part of a project commissioned by the Agency of Natural Resources and Energy of the Ministry of Economy, Trade and Industry (METI) of Japan for the agency's "Heisei 26~28 Domestic Offshore Drilling Program in Japan" and with the understanding and cooperation of the local communities.

The drilling operations resulted in the findings of a thin gas reservoir in a shallow zone as well as some gas indications in deeper zones. INPEX also encountered unexpected, strong gas indications suggesting the presence of a high pressure gas column in the deepest zone.

Based on the findings of a gas reservoir in the shallow zone and gas indications in the deeper and deepest zones in this area, which has not been drilled since the 1980s, INPEX will conduct a detailed analysis and evaluation of data obtained through the drilling

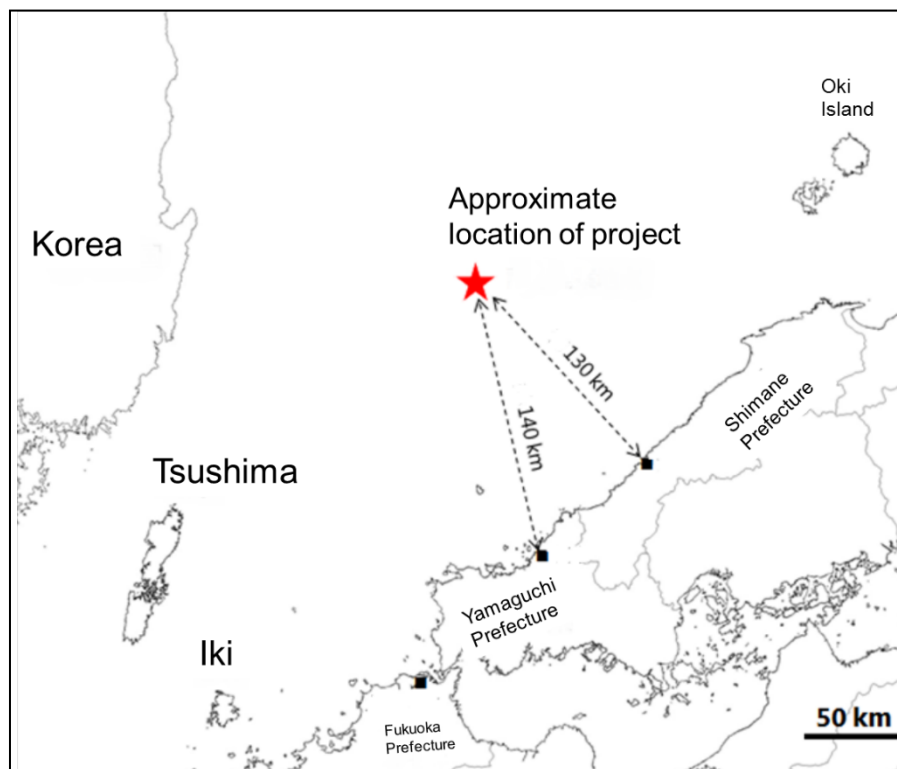
operations in order to continue the exploration of prospects in this area.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233

Attachment



Project location map

About the drilling operations

Location	Approximately 130km northwest of Shimane Prefecture and approximately 140km north of Yamaguchi Prefecture
Water depth	210m
Drilling schedule	June 5, 2016 ~ October 26, 2016