

September 23, 2016

Press Release

Chubu Electric Power Co., Inc.  
INPEX CORPORATION

**Chubu Electric and INPEX to Begin Wholesale Electricity Supply to  
Three City Gas Companies in Saitama and Nagano Prefectures in Japan**

**TOKYO, JAPAN** - [Chubu Electric Power Co., Inc.](#) (Chubu Electric) and [INPEX CORPORATION](#) (INPEX) jointly announced today they will begin supplying wholesale electricity to Seibu Gas, Matsumoto Gas and Suwa Gas sourcing power from Diamond Power Corporation (DPC), a Chubu Electric subsidiary.

Seibu Gas, Matsumoto Gas and Suwa Gas are city gas companies providing city gas services in Saitama and Nagano prefectures in Japan. The three city gas companies will begin retailing electricity in their respective gas supply areas as soon as their preparations are complete.

Chubu Electric and INPEX entered a [heads of agreement](#) on July 21, 2015 to consider a joint business operation to supply electricity, and have rolled out a joint plan on the supply of electricity through DPC for city gas companies that supply natural gas procured from INPEX.

Chubu Electric and INPEX now run joint business operations with a total of 12 city gas companies including Seibu Gas, Matsumoto Gas and Suwa Gas.

Chubu Electric and INPEX are committed to providing customers with a stable supply of competitively priced, quality electricity and continue responding flexibly to their customers' various energy needs stemming from the full liberalization of the electricity and gas retail markets.

See attachment for:

- List of signatories (three city gas companies)
- Framework of joint business operations

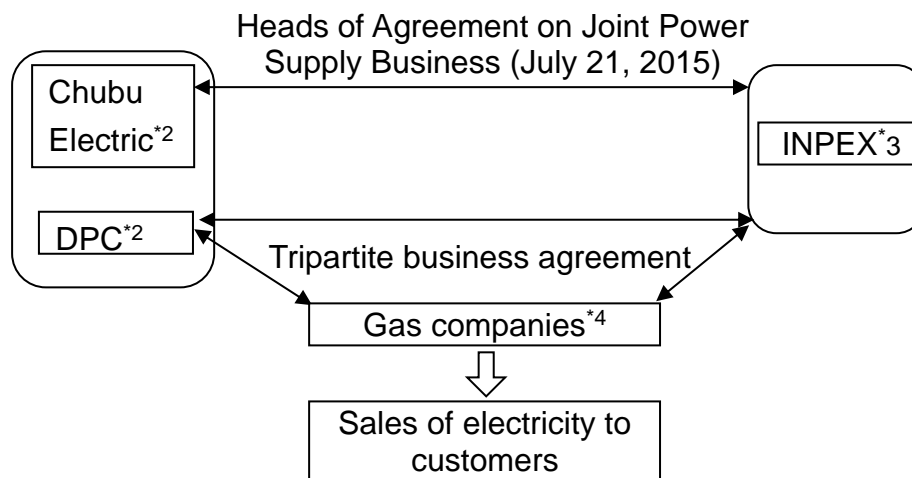
## ATTACHMENT

### List of signatories (twelve city gas companies)

Company	Service Prefecture	Service Area(s)	Total approximate number of households in service area(s) <sup>*1</sup>
Seibu Gas	Saitama Prefecture	Sections of Hanno City Sections of Hidaka City	12,000
Matsumoto Gas	Nagano Prefecture	Matsumoto City	26,000
Suwa Gas	Nagano Prefecture	Okaya City Suwa City Sections of Chino City Suwa District Shimosuwa Town	21,000
Ashikaga Gas	Tochigi Prefecture	Ashikaga City	17,000
Isesaki Gas	Gunma Prefecture	Isesaki City	11,000
Iruma Gas	Saitama Prefecture	Iruma City Sections of Hanno City Sections of Sayama City	18,000
Ome Gas	Tokyo Metropolis	Ome City	21,000
Kiryu Gas	Gunma Prefecture	Kiryu City Sections of Midori City Sections of Ohta City	26,000
Saitama Gas	Saitama Prefecture	Sections of Fukaya City	7,000
Sano Gas	Tochigi Prefecture	Sano City	9,000
Hidaka Toshi Gas	Saitama Prefecture	Sections of Hidaka City,	7,000
Bushu Gas	Saitama Prefecture	Kawagoe City Tokorozawa City Sayama City Fujimino City Tsurugashima City Hidaka City Hanno City Hikigun Kawashima Town Hiki District Yoshimi Town Ogawa Town Iruma District Moroyama Town,	206,000

<sup>\*1</sup> As of FY2014

## Framework of joint business operations



DPC: Chubu Electric subsidiary Diamond Power Corporation

\*2 To oversee electricity procurement, monitor supply and demand

\*3 To serve as the point of contact for gas companies to ensure efficient servicing

\*4 To supply electricity to individual households and the general public

## About Chubu Electric

Chubu Electric is a comprehensive utility company primarily engaged in electric utility and related enterprises, gas supply and thermal storage brokerage, on-site energy supply, overseas consulting and investment, real estate management and IT. The company serves five prefectures in Japan's Chubu region including Aichi, Gifu (excluding some areas), Mie (excluding some areas), Nagano and Shizuoka (all areas west of the Fujikawa River). For details, visit [www.chuden.co.jp/english/](http://www.chuden.co.jp/english/).

## About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

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