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INPEX Begins Natural Gas Supply to Nissan Chemical Industries, Ltd., Partially Opens Natural Gas Trunk Pipeline (Toyama Line) in Japan

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today that it has begun supplying natural gas to Nissan Chemical Industries, Ltd. through the Toyama Line extension of its natural gas trunk pipeline network that travels from Itoigawa City, Niigata Prefecture, Japan to Toyama City, Toyama Prefecture, Japan.

The Toyama Line is a natural gas pipeline approximately 103km in length that was completed in June 2016 to supply customers based along the pipeline's route with natural gas including regasified LNG from Naoetsu LNG Terminal in Joetsu City, Niigata Prefecture, Japan. INPEX began constructing the Toyama Line in April 2012, thereafter engaging local communities throughout the process while ensuring operational safety at all times.

Following a full set of inspections, INPEX commenced partial operations of the Toyama Line to enable the efficient, long-term and stable supply of natural gas to Nissan Chemical Industries, Ltd., with other customers expected to follow. Going forward, INPEX will continue to undertake the required preparations to fully operate the Toyama Line.

INPEX is committed to helping support economic development and reduce carbon footprint through promoting the widespread use of natural gas, the cleanest-burning fossil fuel. The company will also continue to proactively strengthen its gas supply chain, one of the growth targets outlined in its Medium- to Long-Term Vision, making every effort to supply natural gas in a safe and stable manner to its customers.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and a mid-tier E&P player just behind the world's oil majors. INPEX is currently involved in approximately 70 projects across more than 20 countries, including the Ichthys LNG Project in Australia as Operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company and continue providing a stable and efficient supply of energy to its customers. For more information, visit www.inpex.co.jp/english/index.html.

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REFERENCE

Toyama Line Overview

Route: From Itoigawa City, Niigata Prefecture (terminus of the Shin Oumi Line)

to Toyama City, Toyama Prefecture, Japan

Length: Approximately 103km

Key specifications: 7.0MPa service pressure and 508mm (20 inch) pipe diameter

Toyama Line Timeline

Date	Activity
October 12, 2010	Commencement of feasibility study
May 23, 2011	Final investment decision
April 17, 2012	Groundbreaking ceremony
July 20, 2016	Commencement of natural gas supply to Nissan Chemical
	Industries, Ltd. (Commencement of partial operations)
October 2016 (planned)	Commencement of natural gas supply to Nihonkai Gas Co.,
	Ltd. (Commencement of full operations)

Location of Toyama Line

