



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

July 4, 2016

Notice on Good Standing Agreement Concerning
Conditions of the WA-341-P Exploration Permit

Tokyo, Japan - [INPEX CORPORATION](http://www.inpex.com) (INPEX) announced today that INPEX Browse E&P Pty Ltd, a wholly-owned subsidiary, gives notice that a Good Standing Agreement (GSA) has been entered into with the Joint Authority with respect to the conditions of the WA-341-P exploration permit which expired on March 2, 2016.

In order to satisfy the terms of the GSA, INPEX Browse E&P Pty Ltd agrees to release to the Joint Authority all documentary and derivative information relating to the permit; to expend A\$8.3m on field activities in the primary term of a qualifying permit; and to make this public disclosure.

As part of this notice, the following advertisement will be published in the July 5, 2016 edition of *The Australian* newspaper.

INPEX Browse E&P Pty Ltd

ABN: 61 165 711 017

INPEX Browse E&P Pty Ltd (INPEX) gives notice that a Good Standing Agreement (GSA) has been entered into with the Joint Authority with respect to the conditions of the WA-341-P exploration permit which expired on 2nd March 2016.

In order to satisfy the terms of the GSA, INPEX agrees to release to the Joint Authority all documentary and derivative information relating to the permit; to expend A\$8.3m on field activities in the primary term of a qualifying permit; and to make this public disclosure.

Dated 5th July 2016

INPEX Browse E&P Pty Ltd

Level 22, 100 St Georges Terrace, Perth WA 6000

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233