

Public Relations Group, Corporate Communications Unit Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

June 7, 2016

INPEX to Commence Exploratory Offshore Drilling in Japan

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today it commenced drilling operations on an exploratory well offshore Shimane and Yamaguchi prefectures on June 5. The drilling operations are part of a project commissioned by the Agency of Natural Resources and Energy of the Ministry of Economy, Trade and Industry (METI) of Japan for the agency's "Heisei 26~28 Domestic Offshore Drilling Program in Japan" as <u>announced</u> on July 30, 2015.

The drilling operations are being conducted at a location approximately 130km northwest of Shimane Prefecture and approximately 140km north of Yamaguchi Prefecture. Going forward, INPEX plans to determine the presence of hydrocarbon deposits in the area by conducting a detailed analysis and evaluation of data obtained through the exploratory drilling.

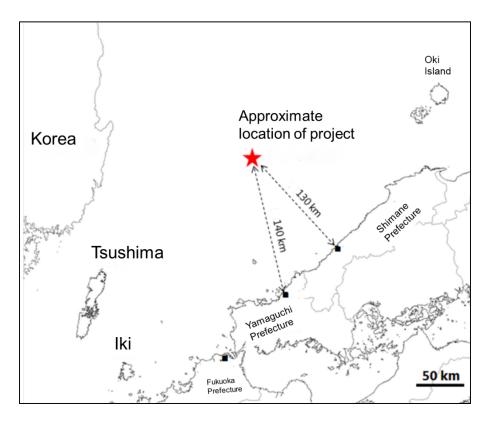
INPEX will prioritize safety throughout the execution of the project, keeping local communities fully informed and calling on their cooperation.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, comparable in size and scope to other mid-tier international oil and gas E&P companies. INPEX is currently involved in over 70 projects across more than 20 countries, including two large-scale LNG Projects, the Ichthys LNG Project in Australia and the Abadi LNG Project in Indonesia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company following the majors by the early 2020s. For more information, visit www.inpex.co.jp/english/index.html.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233

Attachment



Project location map

About drilling operations

Location	Approximately 130km northwest of Shimane Prefecture and
	approximately 140km north of Yamaguchi Prefecture
Water depth	206m
Drilling schedule	June 5 ~ August 2016
(planned)	