



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

May 23, 2016

Changes of Representative Director and other Senior Management

[INPEX CORPORATION](#) hereby announces that the following changes of representative director and other senior management are decided at a board of directors meeting today. The changes are subject to the approval of the 10th Ordinary General Meeting of Shareholders to be held on June 28, 2016, and a board of directors meeting following the shareholders meeting.

I. Change of Representative Director (as of June 28, 2016)

1. Reason for Change

In accordance with proactive management structure reforms.

2. Change of Representative Director

Retiring Representative Director

Name	Current Title	New Title
Naoki Kuroda	Representative Director, Chairman	<u>Senior Corporate Advisor</u>

II. Changes of other Senior Management (as of June 28, 2016)

1. Changes of Directors

(1) New Directors

Name	Current Title	New Title
Kimihisa Kittaka	Executive Officer Vice President, Corporate Strategy & Planning General Manager, Corporate Strategy & Planning Unit General Manager, Corporate Communications Unit Corporate Strategy & Planning	<u>Director,</u> <u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>Corporate Strategy & Planning</u>

	Division	
Nobuharu Sase	Executive Officer Vice President, Oil & Gas Business General Manager, Oil Marketing Unit Oil & Gas Business Division 1	<u>Director,</u> <u>Managing Executive Officer</u> <u>Senior Vice President,</u> <u>General Administration</u>
Jun Yanai	-	<u>Outside Director</u> ^{NOTE}
Isao Matsushita	-	<u>Outside Director</u> ^{NOTE}

NOTE

- Mr. Jun Yanai is retiring Member of the Board of Mitsubishi Corporation on June 24, 2016.
- Mr. Isao Matsushita is currently serving as Advisor of JX Holdings, Inc.

(2)Retiring Directors

Name	Current Title	New Title
Seiji Yui	Director, Senior Executive Vice President Senior Vice President, Corporate Strategy & Planning In charge of Compliance of the Company	<u>Advisor</u>
Wataru Tanaka	Director, Managing Executive Officer Senior Vice President, General Administration	<u>Counselor</u>
Seiji Kato	Outside Director	Retiring
Hiroji Adachi	Outside Director	Retiring

2. Changes of Executive Officers



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(1) New Executive Officer

Name	Current Title	New Title
Nobusuke Shimada	General Manager, Exploration & Production Unit Asia, Oceania & Offshore Japan Project Division	<u>Executive Officer</u> <u>Vice President,</u> <u>Asia & Australasia</u> General Manager, Exploration & Production Unit Asia, Oceania & Offshore Japan Project Division

(2) Advancement of Executive Officers

Name	Current Title	New Title
Masahiro Murayama	Director, Managing Executive Officer Senior Vice President, Finance & Accounting	Director, <u>Senior Managing Executive</u> <u>Officer</u> Senior Vice President, Finance & Accounting
Seiya Ito	Director, Managing Executive Officer Senior Vice President, Ichthys Project	Director, <u>Senior Managing Executive</u> <u>Officer</u> Senior Vice President, Ichthys Project
Atsushi Sakamoto	Executive Officer Vice President, Ichthys Project Director, Onshore Project, Perth Office	<u>Managing Executive Officer</u> Vice President, Ichthys Project Director, Onshore Project, Perth Office



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(3) Change of Title of Director

Name	Current Title	New Title
Masaharu Sano	Director, Senior Executive Vice President Senior Vice President, Technical Headquarters In charge of HSE of the Company	Director, Senior Executive Vice President Senior Vice President, Technical Headquarters <u>In charge of HSE and</u> <u>Compliance of the Company</u>

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Appendix 1 – Directors and Audit & Supervisory Board Members on and after June 28, 2016

1. Directors

Toshiaki Kitamura*	Representative Director, President & CEO
Masaharu Sano*	Director
Masahiro Murayama*	Director
Seiya Ito*	Director
Shunichiro Sugaya*	Director
Takahiko Ikeda*	Director
Yoshikazu Kurasawa*	Director
Kimihisa Kittaka*	Director
Nobuharu Sase*	Director
Hiroshi Sato [○1]	Outside Director
Yoshiyuki Kagawa [○1]	Outside Director
Jun Yanai [○2]	Outside Director
Isao Matsushita [○2]	Outside Director
Yasuhiko Okada [○1]	Outside Director

- (1) The above candidates for directors marked * will serve as Executive Officer.
- (2) The above candidates for outside directors marked ○1 are lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.
- (3) The above candidates for outside directors marked ○2 will be lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.

2. Audit & Supervisory Board Members

Kazuo Yamamoto	Audit & Supervisory Board Member
Hideyuki Toyama [○3]	Audit & Supervisory Board Member
Koji Sumiya [○3]	Audit & Supervisory Board Member
Michiro Yamashita [○3]	Audit & Supervisory Board Member
Masaru Funai [○3]	Audit & Supervisory Board Member

- (1) No changes in Audit & Supervisory Board Members due to the terms of office of Audit & Supervisory Board Member is four years.



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- (2) The above Audit & Supervisory Board Members marked ○3 are lodged as Independent Auditors in accordance with the Tokyo Stock Exchange regulations.

Appendix 2 – Executive Officers on and after June 28, 2016

Toshiaki Kitamura	President & CEO	
Masaharu Sano	Senior Executive Vice President	Senior Vice President, Technical Headquarters In charge of HSE and Compliance of the Company
Masahiro Murayama	Senior Managing Executive Officer	Senior Vice President, Finance & Accounting
Seiya Ito	Senior Managing Executive Officer	Senior Vice President, Ichthys Project
Shunichiro Sugaya	Managing Executive Officer	Senior Vice President, Masela Project
Takahiko Ikeda	Managing Executive Officer	Senior Vice President, Gas Supply & Infrastructure
Yoshikazu Kurasawa	Managing Executive Officer	Senior Vice President, New Ventures
Kimihisa Kittaka	Managing Executive Officer	Senior Vice President, Corporate Strategy & Planning
Nobuharu Sase	Managing Executive Officer	Senior Vice President, General Administration
Shuhei Miyamoto	Managing Executive Officer	Senior Vice President, The Americas & Africa
Kenji Kawano	Managing Executive Officer	Senior Vice President, Asia & Australasia
Yasuhisa Kanehara	Managing Executive Officer	Senior Vice President, Eurasia & the Middle East
Hiroshi Fujii	Managing Executive Officer	Vice President, Eurasia & the Middle East
Shigeharu Yajima	Managing Executive Officer	Senior Vice President, Oil & Gas Business
Yoshinori Yamamoto	Managing Executive Officer	Senior Vice President, Domestic Oil & Gas Business



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Kimiya Hirayama	Managing Executive Officer	Senior Vice President, Domestic Projects
Takashi Kubo	Managing Executive Officer	Senior Vice President, Logistics & IMT
Atsushi Sakamoto	Managing Executive Officer	Vice President, Ichthys Project Director, Onshore Project, Perth Office
Noboru Himata	Executive Officer	Vice President, Finance & Accounting General Manager, Finance Unit
Hirohisa Ota	Executive Officer	Vice President, Masela Project
Hajime Kawai	Executive Officer	Vice President, Masela Project
Arihiro Kezuka	Executive Officer	Vice President, Ichthys Project
Tetsuro Tochikawa	Executive Officer	Vice President, Technical Headquarters General Manager, Technical Planning & Coordination Unit
Yoshiro Ishii	Executive Officer	Vice President, Corporate Strategy & Planning General Manager, New Business Planning Unit
Toshiya Oshita	Executive Officer	Vice President, Technical Headquarters General Manager, Technical Resources Unit
Hideki Iwashita	Executive Officer	Vice President, Ichthys Project Director, Commercial Coordination, Perth Office
Tetsuo Yonezawa	Executive Officer	General Manager, HSE Unit
Hiroshi Nakamura	Executive Officer	Vice President, General Administration General Manager, Human Resources Unit
Tsuyoshi Watanabe	Executive Officer	Vice President, General Administration General Manager, General Administration Unit
Nobusuke Shimada	Executive Officer	Vice President, Asia & Australasia General Manager, Exploration & Production Unit