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Announcement of Difference between Consolidated Financial Forecasts and Actual Financial Results for the year ended March 31, 2016

Tokyo, Japan - <u>INPEX CORPORATION</u> (INPEX) announced today the difference between its consolidated financial forecasts for the year ended March 31, 2016 disclosed on April 5, 2016 and the actual results announced today in the "Consolidated Financial Results for the year ended March 31, 2016."

results for the year ended March 31, 2016					
	Net	Operating	Ordinary	Net income	Net
	sales	income	income	attributable	income
	(Millions of	(Millions of	(Millions of	to owners of	per share
	yen)	yen)	yen)	parent	(Yen)
				(Millions of	
				yen)	
Previous forecasts	1,011,000	389,000	379,000	26,000	17.80
(April 5, 2016): A	1,011,000	389,000	579,000	20,000	17.00
Actual Results: B	1,009,564	390,139	374,771	16,777	11.49
Increase (decrease):	(4,420)	1 1 2 0	(4.220)	(0,000)	
B-A	(1,436)	1,139	(4,229)	(9,223)	
Percentage (%)	(0.1)	0.3	(1.1)	(35.5)	
change					
Reference:					
Consolidated financial					
results for the year	1,171,226	534,886	575,155	77,820	53.29
ended March 31,					
2015					

1. Differences between the consolidated financial forecasts and actual financial results for the year ended March 31, 2016

2. Reason for the differences

Net income attributable to owners of parent for the year ended March 31, 2016 decreased from the previous forecasts mainly due to the effect of corporate taxes from the previous years on a project outside of Japan.

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