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## Announcement of Difference between Consolidated Financial Forecasts and Actual Financial Results for the year ended March 31, 2016

**Tokyo, Japan** - <u>INPEX CORPORATION</u> (INPEX) announced today the difference between its consolidated financial forecasts for the year ended March 31, 2016 disclosed on April 5, 2016 and the actual results announced today in the "Consolidated Financial Results for the year ended March 31, 2016."

| results for the year ended March 31, 2016 |              |              |              |              |           |
|---|--------------|--------------|--------------|--------------|-----------|
|   | Net          | Operating    | Ordinary     | Net income   | Net       |
|   | sales        | income       | income       | attributable | income    |
|   | (Millions of | (Millions of | (Millions of | to owners of | per share |
|   | yen)         | yen)         | yen)         | parent       | (Yen)     |
|   |              |              |              | (Millions of |           |
|   |              |              |              | yen)         |           |
| Previous forecasts                        | 1,011,000    | 389,000      | 379,000      | 26,000       | 17.80     |
| (April 5, 2016): A                        | 1,011,000    | 389,000      | 579,000      | 20,000       | 17.00     |
| Actual Results: B                         | 1,009,564    | 390,139      | 374,771      | 16,777       | 11.49     |
| Increase (decrease):                      | (4,420)      | 1 1 2 0      | (4.220)      | (0,000)      |           |
| B-A                                       | (1,436)      | 1,139        | (4,229)      | (9,223)      |           |
| Percentage (%)                            | (0.1)        | 0.3          | (1.1)        | (35.5)       |           |
| change                                    |              |              |              |              |           |
| Reference:                                |              |              |              |              |           |
| Consolidated financial                    |              |              |              |              |           |
| results for the year                      | 1,171,226    | 534,886      | 575,155      | 77,820       | 53.29     |
| ended March 31,                           |              |              |              |              |           |
| 2015                                      |              |              |              |              |           |

## 1. Differences between the consolidated financial forecasts and actual financial results for the year ended March 31, 2016

## 2. Reason for the differences

Net income attributable to owners of parent for the year ended March 31, 2016 decreased from the previous forecasts mainly due to the effect of corporate taxes from the previous years on a project outside of Japan.

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