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<u>Update Regarding Revised Plan of Development of Abadi LNG Project,</u> <u>the Masela Block, Indonesia</u>

Tokyo, Japan – Following media reports on March 23, 2016 suggesting Indonesian President Joko Widodo's intention to pursue an onshore-based LNG development scheme for the Abadi Gas Field, <u>INPEX CORPORATION</u> (INPEX) announced today that it is currently in the process of confirming the facts, and will give due consideration to the implementation of the Abadi LNG Project upon receiving official notification on the subject from Indonesian authorities.

The Abadi LNG Project is a large-scale liquefied natural gas (LNG) project INPEX as Operator is preparing for development in the Abadi Gas Field in the Masela Block, the Arafura Sea through its subsidiary INPEX Masela, Ltd. (INPEX Masela).

Going forward, INPEX will openly disclose in a timely manner any developments on this subject as appropriate.

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