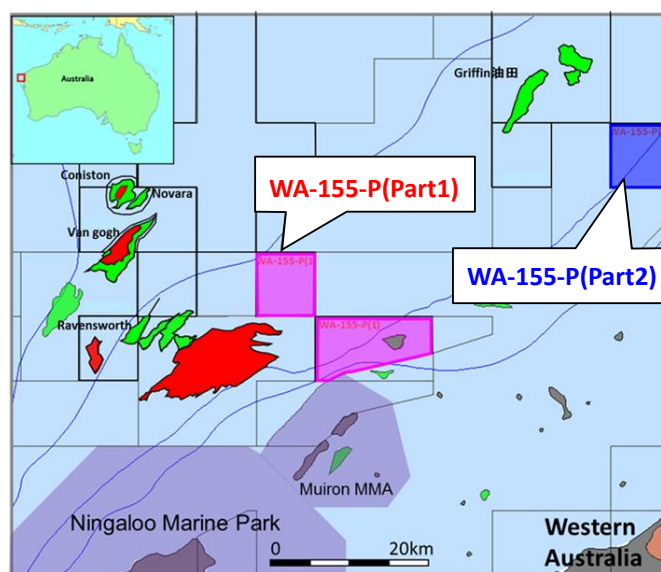


January 28, 2016

**INPEX to Sell Interest in Block WA-155-P (Part1)**  
**Offshore Western Australia to Carnarvon**

**Tokyo, Japan** - [INPEX CORPORATION](#) (INPEX) announced today that through its wholly-owned subsidiary, INPEX Alpha, Ltd., it has reached an agreement with Carnarvon Petroleum Ltd. for the sale of all its participating interest (28.5%) in Block WA-155-P (Part1) (The Block). The sale is intended to help INPEX optimize its global asset portfolio.

The Block is located about 50km offshore Western Australia, where the water is approximately 70-190 m deep. Quadrant Energy currently holds the remaining interest (71.5%) in the Block as the operator.



Location of Block WA-155-P (Part1)

In 1999, INPEX acquired its interest in the Block and subsequently engaged in exploration work with its Block partners.

The impact of the sale, if any, on the consolidated financial results for the year ending March 31, 2016 is expected to be minimal.

**About INPEX**

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, comparable in size and scope to other mid-tier international oil and gas E&P companies. INPEX is currently involved in over 70 projects across more than 20 countries, including two large-scale LNG Projects, the Ichthys LNG Project in Australia and the Abadi LNG Project in Indonesia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P company following the majors by the early 2020s. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233