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INPEX Signs Natural Gas Sales and Purchase Agreement with Nihonkai Gas

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that it has signed a Natural Gas Sales and Purchase Agreement (SPA) with NIHONKAI GAS CO., LTD (NIHONKAI GAS).



(Mr. Hachiro Nitta, President & CEO, NIHONKAI GAS (right) and
Mr. Toshiaki Kitamura, President & CEO, INPEX (left))

Under the SPA, INPEX will sell natural gas to NIHONKAI GAS starting from October 2016 utilizing the Toyama Line, a natural gas trunk pipeline currently under construction that will extend from Itoigawa City in Niigata Prefecture to Toyama City in Toyama Prefecture.

When operational, the Toyama Line will allow the company to stably and efficiently supply natural gas over the long term from its Naoetsu LNG Terminal located in Joetsu City, Niigata Prefecture to NIHONKAI GAS and other customers located along the pipeline's route.

INPEX is committed to helping further enhance the economy and alleviate its environmental footprint through the supply of environmentally friendly natural gas. The company will also continue to proactively reinforce its gas supply chain in alignment with the INPEX Medium-to Long-Term Vision, making every effort to supply natural gas in a safe and stable manner to its customers.

Toyama Line Overview

Route: From Itoigawa City, Niigata Prefecture (the terminus of the Shin Oumi Line) to Toyama City, Toyama Prefecture

Length: Approximately 103km

Key specifications: 7.0Mpa service pressure and 508mm (20 inch) pipe diameter

Toyama Line History and Schedule

Date	Activity
October 12, 2010	Commenement of Feasibility Study
May 23, 2011	Final Investment Decision
April 17, 2012	Groundbreaking Ceremony
Mid-2016 (planned)	Commencement of Operations

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, comparable in size and scope to other mid-tier international oil and gas E&P companies. INPEX is currently involved in over 70 projects across more than 20 countries, including two large-scale LNG Projects, the Ichthys LNG Project in Australia and the Abadi LNG Project in Indonesia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company following the majors by the early 2020s. For more information, visit www.inpex.co.jp/english/index.html.

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Attachment

INPEX's natural gas trunk pipeline network

