

January 21, 2016

Press Release

Chubu Electric Power Co., Inc.  
INPEX CORPORATION

**Chubu Electric and INPEX Enter Joint Business Agreement on Power Supply with  
Nine City Gas Companies in Tokyo Metropolitan Area**

**TOKYO, JAPAN** - [Chubu Electric Power Co., Inc.](#) (Chubu Electric) and [INPEX CORPORATION](#) (INPEX) jointly announced today they have entered joint business agreements with nine city gas companies in the Tokyo metropolitan area on the supply of wholesale electricity.

The nine tripartite business agreements combined will provide Chubu Electric and INPEX access to a market of up to approximately 300,000 households in the Tokyo metropolitan area. The two companies aim to supply electricity to 20,000 households in fiscal year 2016.

The joint business agreements are based on a [heads of agreement](#) between Chubu Electric and INPEX entered on July 21, 2015 to roll out a joint plan on the supply of electricity to city gas companies that supply natural gas procured from INPEX.

INPEX and Chubu Electric continue to be committed to flexibly responding to customers' energy needs ahead of the liberalization of the retail electricity and gas markets.

See attachment for:

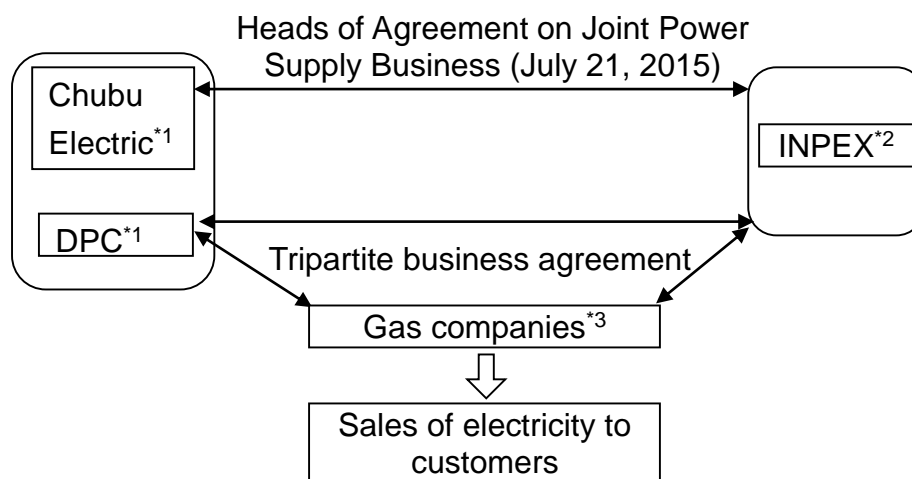
- List of signatories (nine city gas companies)
- Framework of joint business operations

## ATTACHMENT

### List of signatories (nine city gas companies)

Company	Service Area(s)	Approximate number of households
Ashikaga Gas	Ashikaga City, Tochigi Prefecture	17,000
Isesaki Gas	Isesaki City, Gunma Prefecture	11,000
Iruma Gas	Iruma City, Saitama Prefecture, Hanno City and sections of Sayama City	18,000
Ome Gas	Ome City, Tokyo Metropolis	21,000
Kiryu Gas	Kiryu City, Midori City and sections of Ohta City, Gunma Prefecture	26,000
Saitama Gas	Sections of Fukaya City, Saitama Prefecture	7,000
Sano Gas	Sano City, Tochigi Prefecture	9,000
Hidaka Toshi Gas	Sections of Hidaka City, Saitama Prefecture	7,000
Bushu Gas	Kawagoe City, Tokorozawa City, Sayama City, Fujimino City, Tsurugashima City, Hidaka City, Hanno City, Hikigun Kawashima Town, Hikigun Yoshimi Town, Hikigun Ogawa Town and Irumagun Moroyama Town, Saitama Prefecture	206,000

### Framework of joint business operations



DPC: Chubu Electric subsidiary Diamond Power Corporation

\*1 To oversee electricity procurement, monitor supply and demand

\*2 To serve as the point of contact for gas companies to ensure efficient servicing

\*3 To supply electricity to individual households and the general public upon registering as power retailers

**About Chubu Electric**

Chubu Electric is a comprehensive utility company primarily engaged in electric utility and related enterprises, gas supply and thermal storage brokerage, on-site energy supply, overseas consulting and investment, real estate management and IT. The company serves five prefectures in Japan's Chubu region including Aichi, Gifu (excluding some areas), Mie (excluding some areas), Nagano and Shizuoka (all areas west of the Fujikawa River). For details, visit [www.chuden.co.jp/english/](http://www.chuden.co.jp/english/).

**About INPEX**

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, comparable in size and scope to other mid-tier international oil and gas E&P companies. INPEX is currently involved in over 70 projects across more than 20 countries, including two large-scale LNG Projects, the Ichthys LNG Project in Australia and the Abadi LNG Project in Indonesia, as operator. Through sustainably growing its oil and gas development business, INPEX aims to become a top class international oil and gas E&P Company following the majors by the early 2020s. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

**Media Contacts**

Chubu Electric: Chubu Electric Power Co., Inc Corporate Communication Department,  
Tel) +81-52-961-3582

INPEX: INPEX Tokyo Headquarters, Public Relations Group, Tel) +81-3-5572-0233