

Public Relations Group, Corporate Communications Unit Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

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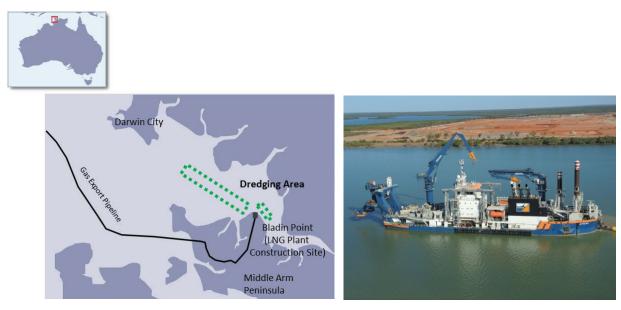
## INPEX-led Ichthys LNG Project Completes Dredging for Shipping, Gas Export Pipeline in Darwin, Australia

**Tokyo, Japan** - <u>INPEX CORPORATION</u> (INPEX) announced today the on-schedule completion of the Ichthys LNG Project's dredging program in Darwin Harbour in the Northern Territory of Australia. The program, which began in August 2012, involved the safe dredging and disposal of more than 16 million cubic meters of rock and sand from the harbor to create a deep shipping channel and berthing area for large LNG, LPG and condensate carriers servicing LNG processing facilities at Bladin Point near Darwin.

A separate dredging program for the Ichthys LNG Project's gas export pipeline has also been completed with dredgers demobilized on July 23.

To date, the Ichthys LNG Project's extensive public environmental monitoring program has recorded only a few minor impacts in Darwin Harbour, which are in line with original predictions.

International dredging, marine engineering and offshore projects contractor Van Oord led the program using some of the world's largest and most powerful dredging equipment.



Area dredged in Darwin Harbour

Dredging in Darwin Harbour

INPEX Dredging Manager Harutoshi Usui said the Project was proud of the successful dredging program.

"Without dredging, the Project would not have been able to progress marine construction work on the module offloading facility and jetty, which are critical pieces of onshore infrastructure," he said.

"The dredging campaign was also our most visible piece of work in Darwin and an opportunity to show that we could meet our commitments to the community, including environment and heritage commitments. At the peak of the dredging campaign we had more than 300 people working on the program, as well as a range of local businesses including subcontractors for auxiliary marine equipment, workshop, welders, catering, accommodation and transport.

## About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 27 countries. Since 1966, INPEX has been growing steadily, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

## About the Ichthys LNG Project

The lchthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner TOTAL and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power and Toho Gas. Gas from the lchthys Field, in the Browse Basin offshore Western Australia, will undergo preliminary processing offshore to remove water and raw liquids, including condensate. The gas will then be exported to the onshore processing facilities in Darwin via an 889 km pipeline. The lchthys LNG Project is expected to produce 8.4 million tons of LNG and 1.6 million tons of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak. Detailed Engineering, Procurement and Construction (EPC) of the lchthys LNG Project is ongoing and production is scheduled to commence by the end of 2016. With an expected operational life of at least 40 years, the lchthys LNG Project offers rare multi-generational opportunities to communities, economies, businesses, energy markets and its workforce.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233