



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

19 May 2014

Changes of Director and other Senior Management

INPEX CORPORATION hereby announces that the following changes of director and other senior management are decided at a board of directors meeting today.

The changes of Executive Officer are subject to the approval of a board of directors meeting following the 8th annual general shareholders meeting to be held on 25 June, 2014.

Changes of Director and other Senior Management (as of 25 June, 2014)

1. Changes of Director

No changes in Director.

2. Changes of Executive Officers

(1) New Executive Officers

Name	Current Title	New Title
Tetsuo Yonezawa	General Manager, HSE Unit	<u>Executive Officer</u> General Manager HSE Unit
Hiroshi Nakamura	General Manager, Human Resources Unit General Administration Division	<u>Executive Officer</u> <u>Vice President,</u> General Administration General Manager, Human Resources Unit



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(2) Advancement of Executive Officers

Name	Current Title	New Title
Seiji Yui	Director Senior Managing Executive Officer Senior Vice President, Corporate Strategy & Planning	Director <u>Senior Executive Vice President</u> Senior Vice President, Corporate Strategy & Planning
Shigeharu Yajima	Executive Officer, Vice President, Oil & Gas Business General Manager, Gas Business Unit	<u>Manging Executive Officer</u> <u>Senior Vice President,</u> <u>Oil & Gas Business</u>
Yoshinori Yamamoto	Executive Officer, Vice President, Domestic Oil & Gas Business General Manager, Gas Marketing Unit General Manager, Oil Products Marketing Unit	<u>Manging Executive Officer</u> <u>Senior Vice President,</u> <u>Domestic Oil & Gas Business</u>
Kimiya Hirayama	Executive Officer, Vice President, Domestic Projects General Manager, Niigata District Office General Manager, Production Unit General Manager, Drilling Unit	<u>Manging Executive Officer</u> <u>Senior Vice President,</u> <u>Domestic Projects</u>



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(3) Change of Title of Director

Name	Current Title	New Title
Takahiko Ikeda	Director Manging Executive Officer Senior Vice President, Domestic Projects	Director Manging Executive Officer <u>Senior Vice President,</u> <u>Gas Supply & Infrastructure</u>

(4) Retiring Executive Officers

Name	Current Title	New Title
Sadafumi Tanigawa	Manging Executive Officer Senior Vice President, Oil & Gas Business	<u>Counselor</u> ^{NOTE}
Kasaburo Tamura	Manging Executive Officer Senior Vice President, Domestic Oil & Gas Business	Retiring
Akinori Sakamoto	Manging Executive Officer Senior Vice President, Gas Supply & Infrastructure	<u>Counselor</u>
Kazuhiko Itano	Manging Executive Officer Vice President, Corporate Strategy & Planning	<u>Counselor</u>

^{NOTE} Mr. Sadafumi Tanigawa remains as Representative Director, President of INPEX TRADING, LTD.

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Appendix 1 – Directors as of 25 June 2014

Naoki Kuroda	Representative Director, Chairman
Masatoshi Sugioka	Representative Director, Vice Chairman
Toshiaki Kitamura*	Representative Director, President & CEO
Seiji Yui*	Director
Masaharu Sano*	Director
Shunichiro Sugaya*	Director
Masahiro Murayama*	Director
Seiya Ito*	Director
Wataru Tanaka*	Director
Takahiko Ikeda*	Director
Yoshikazu Kurasawa*	Director
○Kazuo Wakasugi	Outside Director
○Yoshiyuki Kagawa	Outside Director
○Seiji Kato	Outside Director
○Rentaro Tonoike	Outside Director
○Yasuhiko Okada	Outside Director

1. The above candidates for directors are subject to the approval of the 8th annual general shareholders meeting to be held on 25 June, 2014 and a board of directors meeting following the shareholders meeting.
2. The above candidates for outside directors marked ○ will be lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.
3. The above candidates for directors marked * will concurrently serve as Executive Officer.

Appendix 2 – Statutory Auditors as of 25 June 2014

Yoshitsugu Takai	Statutory Auditor	
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Haruhito Totsune	Statutory Auditor	Note
Koji Sumiya	Statutory Auditor	Note
Hiroshi Sato	Statutory Auditor	Note
Masaru Funai	Statutory Auditor	Note

Note: Messrs. Haruhito Totsune, Koji Sumiya, Hiroshi Sato and Masaru Funai will be lodged as Independent Directors in accordance with the Tokyo Stock Exchange regulations.

Appendix 3 – Executive Officers as of 25 June 2014

Toshiaki Kitamura	President & CEO	
Seiji Yui	Senior Executive Vice President	Senior Vice President, Corporate Strategy & Planning
Masaharu Sano	Senior Managing Executive Officer	Senior Vice President, Technical Headquarters
Shunichiro Sugaya	Managing Executive Officer	Senior Vice President, Masela Project
Masahiro Murayama	Managing Executive Officer	Senior Vice President, Finance & Accounting
Seiya Ito	Managing Executive Officer	Senior Vice President, Ichthys Project
Wataru Tanaka	Managing Executive Officer	Senior Vice President, General Administration
Takahiko Ikeda	Managing Executive Officer	Senior Vice President, Gas Supply & Infrastructure
Yoshikazu Kurasawa	Managing Executive Officer	Senior Vice President, New Ventures
Kazuo Yamamoto	Managing Executive Officer	Senior Vice President, Logistics & IMT
Shuhei Miyamoto	Managing Executive Officer	Senior Vice President, The Americas & Africa
Kenji Kawano	Managing Executive Officer	Senior Vice President, Asia & Australasia



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Yasuhisa Kanehara	Managing Executive Officer	Senior Vice President, Eurasia & the Middle East
Hiroshi Fujii	Managing Executive Officer	Vice President, Eurasia & the Middle East
Shigeharu Yajima	Managing Executive Officer	Senior Vice President, Oil & Gas Business
Yoshinori Yamamoto	Managing Executive Officer	Senior Vice President, Domestic Oil & Gas Business
Kimiya Hirayama	Managing Executive Officer	Senior Vice President, Domestic Projects
Noboru Himata	Executive Officer	Vice President, Finance & Accounting General Manager, Finance Unit
Takashi Kubo	Executive Officer	Vice President, Logistics & IMT General Manager, Logistics & Insurance Unit
Toshihiko Fukasawa	Executive Officer	Vice President, Domestic Projects General Manager, Planning & Coordination Administration Unit
Hirohisa Ota	Executive Officer	Vice President, Masela Project General Manager, Technical Unit
Hajime Kawai	Executive Officer	Vice President, Masela Project General Manager, Planning & Coordination Unit
Atsushi Sakamoto	Executive Officer	Vice President, Ichthys Project Project Director, Onshore Technical Coordination, Perth Office
Arihiro Kezuka	Executive Officer	Vice President, Ichthys Project General Manager, Technical Unit
Nobuharu Sase	Executive Officer	Vice President, Oil & Gas Business General Manager, Oil Marketing Unit
Tetsuro Tochikawa	Executive Officer	Vice President, Technical Headquarters



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Yoshiro Ishii	Executive Officer	Vice President, Corporate Strategy & Planning General Manager, New Business Planning Unit
Toshiya Oshita	Executive Officer	Vice President, Technical Headquarters General Manager, Technical Resources Unit General Manager, Tripoli Office, Teikoku Oil Libya UK LTD
Kimihisa Kittaka	Executive Officer	Vice President, Corporate Strategy & Planning General Manager, Corporate Strategy & Planning Unit General Manager, Corporate Communications Unit
Hideki Iwashita	Executive Officer	Vice President, Ichthys Project Director, Commercial Coordination, Perth Office Ichthys Project Division
Tetsuo Yonezawa	Executive Officer	General Manager, HSE Unit
Hiroshi Nakamura	Executive Officer	Vice President, General Administration General Manager, Human Resources Unit