



Public Relations Group, Corporate Communications Unit  
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### **INPEX opens Singapore Office**

INPEX CORPORATION (INPEX) is pleased to announce that through its wholly owned subsidiary INPEX Trading, Ltd. (INPEX Trading), it has set up a wholly owned subsidiary INPEX Energy Trading Singapore Pte Ltd. (INPEX Energy), and opened INPEX's newest overseas office in Singapore for the purpose of enhancing its marketing activities and shipping coordination function for crude oil, condensate and LNG (Liquefied Natural Gas).

Through INPEX Trading, the INPEX Group has been conducting marketing activities of the entitlement crude oil and condensate etc. INPEX develops and produces in the overseas projects. In anticipation of further increased volumes of such entitlement by developing the Ichthys LNG Project, Prelude Project and other projects, INPEX has decided to set up a new office in Singapore, one of the hubs for energy trading, to strengthen INPEX's marketing activities in Asia where energy demand is expected to grow, to make shipping operation\* more efficient and to enhance the capability of information-gathering on energy market.

\*Shipping operation means management and administration of shipping of the LNG to be produced from the INPEX operated Ichthys LNG Project, offshore Western Australia. Please refer to the press release issued on 4<sup>th</sup> June, 2013 "Ichthys LNG Project Secures New Shipping Vessels."

<http://www.inpex.co.jp/english/news/pdf/2013/e20130604.pdf>

INPEX has actively been pursuing three growth targets (Continuous Enhancement of E&P Activities, Strengthening Gas Supply Chain, Reinforcement of Renewable Energy Initiatives) as addressed in the "Medium- to Long-Term Vision of INPEX" released in May 2012. Establishing INPEX Energy and opening its Singapore Office is a part of the pursuit.

#### The details of INPEX Energy

Name	INPEX Energy Trading Singapore Pte Ltd.
Address	1 Raffles Place #32-02 One Raffles Place Tower 1 Singapore 048616 (We will move to the above address in mid-March 2014 from current temporary office)
Shareholder Composition	INPEX Trading 100%
Date of Establishment	25 November 2013

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