



Public Relations Group, Corporate Communications Unit
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**INPEX's comments on Securities and Exchange Surveillance
Commission's recommendations**

INPEX CORPORATION (INPEX) comments on Securities and Exchange Surveillance Commission's (SESC) recommendations to the Prime Minister and the Commissioner of the Financial Service Agency regarding the insider trading committed by Nissay Asset Management Corporation, Stats Investment Management Co., Ltd. and Finnowave Investments, Inc. in relation to INPEX issuance of New Shares and Secondary Offering of Shares in August 2010 as follows;

- INPEX fully complies with the company's important information management and the prevention of the insider trading by following the internal guideline of the prevention of the insider trading. At the time of the issuance of New Shares and Secondary Offering of Shares in August 2010, INPEX strictly instructed to comply with the information management and the prevention of the insider trading to the persons of not only INPEX but outside involved.
- It is extremely regrettable for us that the situation lead SESC to additionally issue such recommendation relating to INPEX issuance of New Shares and Secondary Offering of Shares in August 2010.
- We strongly hope that in order to form a fair, healthy and efficient development of the stock market and investor protecting point of view, strictly a fair and adequate reaction by the authorities shall be taken to avoid recurrence of the insider trading.

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