



Public Relations Group, Corporate Communications Unit  
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

31 July 2013

**INPEX signs Liquefied Natural Gas (LNG) Sales and Purchase Agreement  
with Chubu Electric for INPEX's Naoetsu LNG Terminal, Japan**

INPEX CORPORATION (INPEX) is pleased to announce today that INPEX signed a Liquefied Natural Gas (LNG) Sales and Purchase Agreement (LNG SPA) with Chubu Electric Power Company, Inc. (Chubu Electric) to purchase LNG for Naoetsu LNG Terminal, Joetsu City, Niigata Prefecture (at the Naoetsu Port area), Japan, which is currently under construction.

Under the LNG SPA, INPEX will, for a period of approximately 5 years from 2013, purchase 17 LNG cargoes (approximately 1 million tonnes of LNG) from Chubu Electric.

INPEX plans to import the LNG produced from our major overseas LNG projects, such as Ichthys LNG Project in Australia operated by INPEX, and establish a "Gas Supply Chain" through INPEX's domestic pipeline network. In order to secure LNG for the period until the Ichthys LNG Project to start its production, INPEX has executed the LNG SPA with Chubu Electric.

Naoetsu LNG Terminal will start commissioning in August 2013 and commercial operation early next year. After the commercial start-up, INPEX's natural gas supply chain will be reinforced by the gas which INPEX develops and produces overseas in addition to the gas produced in Japan.

INPEX continues to work on "reinforcing its Gas Supply Chain" aligned with INPEX Medium-to Long-Term Vision and make efforts to supply natural gas, an environmentally friendly fuel, in a stable manner by maintaining safety management of the pipeline system.

**1. Outline of the Agreement**

Seller:	Chubu Electric Power Company, Inc.
Buyer:	INPEX
Duration:	4 years and 8 months from August 2013
Quantity:	17 cargoes in total (Approximately 1 million tonnes of LNG)
Supply source:	Resource which Chubu Electric Power holds under LNG contracts



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## 2. History and planned schedule of Naoetsu LNG Terminal

9 August 2007	Announcement of construction plan
25 August 2008	Final Investment Decision
7 July 2009	Ground-breaking ceremony
8 July 2009	Start Construction
August 2013	Cooling down, commissioning
Early in 2014	Start of commercial operation

## 3. Outline of Naoetsu LNG Terminal

Name:	Naoetsu LNG Terminal
Construction Site:	12 Yachiho, Joetsu City, Niigata Prefecture (at the Naoetsu Port area) Japan
Lot Area:	approximately 25 ha
Major Facilities:	Berth, Tanks (aboveground 180,000-kl tank x 2), Vaporizers, and Calorific value adjustment facilities etc.
Applicable Law:	Gas Business Act



**Naoetsu LNG Terminal**

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233