

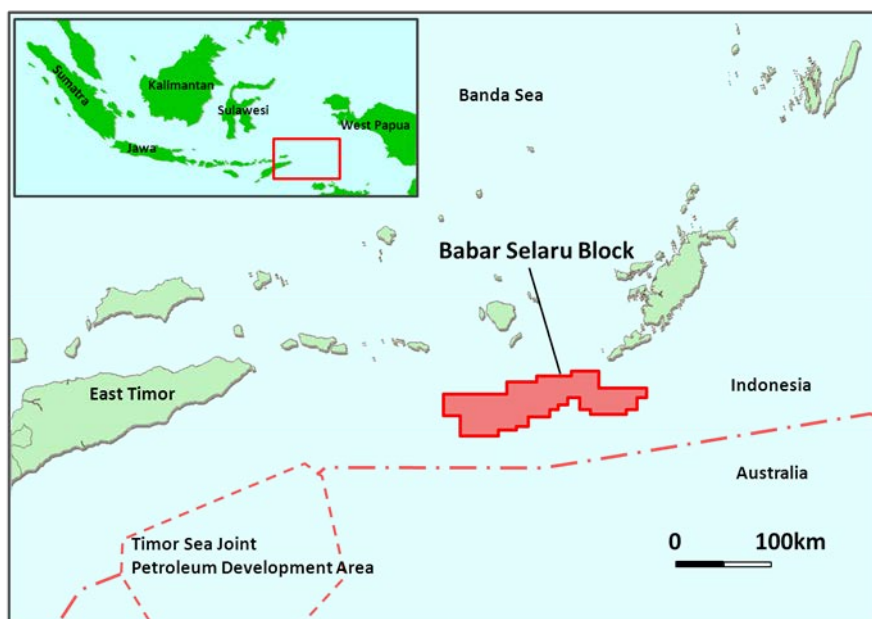
14 May 2013

Transfer of Interest to Pertamina in Babar Selaru Block, Offshore Indonesia

INPEX CORPORATION (INPEX) is pleased to announce that through its subsidiary INPEX BABAR SELARU, LTD. it has reached agreement to transfer a 15% participating interest in the Babar Selaru Block (The Block), Offshore Indonesia, to PT Pertamina Hulu Energi Babar Selaru, a subsidiary of PT Pertamina (Pertamina). This transaction is subject to the satisfaction of certain conditions, including Indonesian Government approval.

The Block is located 100km southwest of Saumlaki City in the Tanimbar Islands and covers 8,170km² with a water depth ranging from 200m to 2,000m. INPEX acquired the Block, together with the Japan Oil, Gas and Metals National Corporation, in November 2011. The joint venture participants, for which INPEX acts as the Operator and retains an 85% participating interest while Pertamina holds a 15% participating interest, are conducting a 3D seismic survey for the new discovery of oil and natural gas in The Block.

Indonesia Babar Selaru Block



Pertamina is engaged in oil and gas exploration and production activities all over the world and in the transporting and sale of crude oil and petroleum products in Indonesia. The strengthening partnership between INPEX and Pertamina will lead to the



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

successful exploration and safe operations in The Block, and to the future expansion of INPEX activity in Indonesia.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233