



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

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Merger of INPEX's two domestic business subsidiaries
Teiseki Topping Plant Co., Ltd. and Teiseki Transport System Co. Ltd.

INPEX CORPORATION (INPEX) has decided to merge its two wholly owned domestic business subsidiaries, Teiseki Topping Plant Co., Ltd. (TTP) and Teiseki Transport System Co. Ltd. (TTS), and name the merged company "INPEX Logistics (Japan) Co., Ltd." (INPEX Logistics) as of 1 April 2013.

Through TTP, INPEX has been engaged in storage and shipment of petroleum products. In addition, INPEX has marketed and supplied domestic crude oil it procures from outside while marketing, supplying and transportation petroleum products by procuring them from other refining companies. Through TTS, INPEX has been engaged in logistics and transportation business of domestic crude oil and petroleum products. In order to optimize those businesses, INPEX has decided to merge TTP and TTS.

The new company, INPEX Logistics, will also look after the operation of "INPEX Mega Solar Joetsu", INPEX's photovoltaic power generation plant, which is currently being constructed in the premises of TTP. The plant is scheduled to start the operation in March 2013.

INPEX will continue to contribute to a stable supply of energy to broader communities in and outside of Japan.

1. Outline of INPEX Logistics (Japan) Co., Ltd.

Registration Name	INPEX Logistics (Japan) Co., Ltd.
Effective Date of Consolidation	1 April 2013
Share Capital	70 million yen
Shareholder	INPEX 100%
Accounting Close	March
Head Office	935 Shibukakihama, Ogata-ku, Joetsu City, Niigata Prefecture

Number of Employees	85
Business Areas	<ol style="list-style-type: none"> 1. Process, storage, export and import, marketing and supplying of crude oil, natural gas and other mineral resources, and other related by-products 2. Transportation of crude oil and petroleum products by lorries 3. Shipment of crude oil and petroleum products etc. 4. Generation and Supply of Photovoltaic Power

2. Outline of Teiseki Topping Plant Co., Ltd. and Teiseki Transport System Co. Ltd.

	Teiseki Topping Plant Co., Ltd. (surviving company)	Teiseki Transport System Co. Ltd. (dissolved company)
Establishment Date	1 September 1961	24 April 1964
Share Capital	70 million yen	100 million yen
Shareholder	INPEX 100%	INPEX 100%
Accounting Close	March	December
Head Office Address	535 Shibukakihama, Ogata-ku, Joetsu City, Niigata Prefecture	935 Shibukakihama, Ogata-ku, Joetsu City, Niigata Prefecture
Number of Employees	56	60
Business Areas	<ol style="list-style-type: none"> 1. Refining, process, storage, export and import, marketing and shipment of oil and other related by-products 	<ol style="list-style-type: none"> 1. Lorry transportation business 2. Shipment of crude oil and petroleum products

TTP used to be engaged in the refining business at the Kubiki Refinery located in Ogata-ku, Joetsu City, Niigata Prefecture since 1963. However, due to declining crude oil production in the area and inefficiency of the aging facilities, INPEX decided to close down the refining facilities as was made public on 22 November 2012.

Media contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233