

24 May 2010

Changes of Representative Directors and other Senior Management

INPEX CORPORATION hereby announces that the following changes of representative directors and other senior management are decided at a board of directors meeting today, which is subject to the approval of the 4th annual general shareholders meeting to be held on 23 June, 2010 and a board of directors meeting following the shareholders meeting.

I. Changes of Representative Director

1. Reasons for Changes

Following the termination of the term, Representative Directors and Directors are renewed taking into consideration the expansion and diversification of business of the Corporation.

2. Changes of Representative Directors (as of 23 June, 2010)

(1) Changes of Title

Name	Current Title	New Title
Naoki Kuroda	Representative Director President	Representative Director <u>Chairman</u>
Masatoshi Sugioka	Representative Director Chief Technical Executive, HSE and Compliance	Representative Director <u>Vice Chairman</u> Chief Technical Executive, HSE and Compliance

(2) New Representative Director

Name	Current Title	New Title
Toshiaki Kitamura Note	Executive Vice President	<u>Representative Director</u> <u>President</u>

Note : Curriculum Vitae is attached

(3) Retiring Representative Director

Name	Current Title	New Title
Kunihiko Matsuo	Representative Director Chairman	<u>Senior Corporate Advisor</u>

II. Changes of other Senior Management

1. Changes of Directors (as of 23 June, 2010)

(1) New Directors

Name	Current Title	New Title
Noboru Tezuka	Senior Managing Executive Officer Senior General Manager Technical Division	<u>Director</u> Senior Managing Executive Officer <u>Senior General Manager</u> <u>Eurasia & Middle East Project</u> <u>Division</u>
Seiji Kato ^{Note}	Group CEO, Energy Business Group Mitsubishi Corporation	<u>Director (part time)</u> Title in Mitsubishi Corporation remaining the same

Note : Seiji Kato is candidate of outside director.

(2) Retiring Directors

Name	Current Title	New Title
Kunio Kanamori	Director Senior Managing Executive Officer Senior General Manager Eurasia & Middle East Project Division	Senior Managing Executive Officer <u>Senior General Manager</u> <u>Technical Division</u>
Hisanori Yoshimura	Director (part time)	Retiring

2. Changes of Statutory Auditors (as of 23 June, 2010)

(1) New Statutory Auditors

Name	Current Title	New Title
Koji Sumiya ^{Note}	former Managing Executive Officer Japan Bank for International Cooperation Japan Finance Corporation	<u>Statutory Auditor</u>



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Masaru Funai ^{Note}	Senior Executive Vice President Executive Officer Marubeni Corporation	<u>Statutory Auditor (part time)</u> Title in Marubeni Corporation remaining the same
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Note : Koji Sumiya and Masaru Funai are candidates of outside statutory auditor.

(2) Retiring Statutory Auditors

Name	Current Title	New Title
Shigeru Watanabe	Statutory Auditor	Retiring
Fumiya Kokubu	Statutory Auditor (part time)	Retiring

3. Changes of Executive Officers (as of 23 June, 2010)

(1) New Executive Officers

Name	Current Title	New Title
Nobuharu Sase	Assistant Senior General Manager General Administration Division General Manager Secretarial Unit	<u>Executive Officer</u> <u>Assistant Senior General</u> <u>Manager</u> <u>Oil & Gas Business Division 1</u> <u>General Manager</u> <u>Oil Marketing Unit</u>
Shigeharu Yajima	General Manager Gas Business Unit Oil & Gas Business Division 1	<u>Executive Officer</u> <u>Assistant Senior General</u> <u>Manager</u> <u>Oil & Gas Business Division 1</u> <u>General Manager</u> <u>Gas Business Unit</u>
Tetsuro Tochikawa	Assistant Senior General Manager Eurasia & Middle East Project Division General Manager Middle East Unit	<u>Executive Officer</u> <u>Assistant Senior General</u> <u>Manager</u> <u>Eurasia & Middle East Project</u> <u>Division</u> <u>General Manager</u> <u>Middle East Unit</u>

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233

Attachment

Curriculum Vitae



Name : Toshiaki KITAMURA
Date of Birth : November 15, 1948
Place of Birth : Hokkaido, Japan
University : Tokyo University
Graduated from Faculty of Law,
March, 1972
Company Share hold: 12 shares (as of 31 March 2010)

Working Experience:

April 1972 ~ Joined Ministry of International Trade and Industry (MITI: currently METI)
July 2002 ~ Director-General, Trade and Economic Cooperation Bureau
July 2003 ~ Director-General, Manufacturing Industries Bureau
June 2004 ~ Director-General, Trade Policy Bureau
July 2006 ~ Vice-Minister for International Affairs
Nov. 2007 ~ Joined Tokyo Marine & Nichido Fire Insurance Co., Ltd. as Adviser
April 2008 ~ Visiting Professor, Waseda University
Aug. 2009 ~ Joined INPEX CORPORATION as Executive Vice President