

Public Relations Group, Corporate Communications Unit Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

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Investment in Tokyo Gas Yamanashi Co., Ltd.

INPEX CORPORATION (INPEX) is pleased to announce that it has decided to take a 10% stake in Tokyo Gas Yamanashi Co., Ltd.(Tokyo Gas Yamanashi), a subsidiary of Tokyo Gas Co., Ltd. (Tokyo Gas)

Tokyo Gas Yamanashi will become an energy company supplying both LPG and city gas when Tokyo Gas Yamanashi will integrate its LPG business with the city gas business of Tokyo Gas's Kofu Branch on 1 October 2009. As INPEX has continued to provide its natural gas to Tokyo Gas's Kofu Branch, INPEX would like to keep and further develop a good business relationship with the new Tokyo Gas Yamanashi.

INPEX is engaged in 73 oil and gas upstream projects in 26 countries in the world, and through a wide-spanning pipeline network covering approximately 1,400 km INPEX currently supplies natural gas produced from the Minami-Nagaoka Gas Field and the other gas fields in Japan, mainly to the city gas enterprises and commercial/industrial customers along the pipeline network as well as in the Tokyo metropolitan area and seven other prefectures spreading in the center of Honshu Island, Japan.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233