



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

28 April 2009

Investment in ELIY Power Co., Ltd.

INPEX CORPORATION is pleased to announce that it has decided to invest approximately 2 billion yen in ELIY Power Co., Ltd. (headquartered in Chiyoda-ku, Tokyo; President: Hiroichi Yoshida), a company that plans advancing the mass-production of high-capacity lithium-ion batteries, in accordance with this company's increase in capital through third-party allocation of newly issued shares for subscription.

ELIY Power reached the end of development of high-capacity lithium-ion batteries, and is advancing plans to build a manufacturing plant in Kawasaki City, Kanagawa Prefecture, for wide scale popularization of these batteries through mass production. It has thus decided to increase its capital by 5 billion yen through third-party allocation with a payment date of April 30, to be put toward the construction of this plant. The company plans to bring the plant on production by the end of fiscal 2009, and in 2010 build a production capacity of 200,000 cells per year, aiming to mass produce high-capacity lithium-ion batteries that are competitive in the market. In the future, it plans to expand the production capacity of this plant to 1,200,000 cells per year.

Outside Japan, INPEX CORPORATION participates in large-scale oil field development in such countries as Abu Dhabi, Azerbaijan and Kazakhstan, and we are advancing large-scale liquefied natural gas (LNG) development in Australia and Indonesia. In Japan, we supply 1.7 billion cubic meters of natural gas per year, mostly with the natural gas domestically produced. Moving forward, we aim to further expand our projects for the development of oil and natural gas resources, and to diversify our energy supply.

The wide scale popularization of high-capacity lithium-ion batteries will advance the storage of solar, wind, and other natural energy in batteries, and is expected to contribute to the conservation of the global environment through more effective use of natural energy. With this investment as a start, we will acquire expertise in energy-storage technology and businesses, pursue the potential to develop new collaboration



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with our existing businesses such as cooperation with oil and gas-producing nations, and new businesses related to supplying new sources of energy. We earnestly strive to continuously increase our corporate value and efficiently offer stable supplies of energy.

1. Overview of capital increase through third-party allocation of new shares

(1) Total amount of investment	About 2 billion yen (¥1,999,400,000)
(2) Number of shares acquired	3,076,000
(3) Trade price	¥650/share
(4) Date of payment	April 30, 2009
(5) Stake in company after investment	15.09%

2. Company Profile of ELIY Power Co., Ltd. (as of April 2009)

(1) Head Office	5th South Bldg., Yurakucho Denki Bldg. 1-7-1 Yurakucho Chiyoda-ku, Tokyo, 100-0006
(2) President	Hiroichi Yoshida
(3) Established	September 28, 2006
(4) Capital	8,822 million yen (after third party allocation on April 30)
(5) Shareholders	Daiwa House Group, Sharp Corporation, Dai Nippon Printing Co.
(6) Major Operations	Production of high-capacity lithium-ion batteries and development of batteries and peripheral equipments
(7) Employees	62
(8) URL	http://www.eliypower.co.jp

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