



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

January 4, 2023

INPEX Joins the Rajabasa Geothermal Project in Indonesia

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today it has joined the Rajabasa Geothermal Project (the Project) in Indonesia through INPEX GEOTHERMAL, LTD. (INPEX GEOTHERMAL), a subsidiary established for the purpose of conducting geothermal business.

The Project is based in the Rajabasa Geothermal Block in Lampung Province in southeast part of Sumatra island, Indonesia. ENGIE SA, Sumitomo Corporation and PT Supreme Energy, a private Indonesian geothermal power generation business developer have until now conducted exploration activities through an investment in PT Supreme Energy Rajabasa. INPEX joined the Project by acquiring 31.45% of the shares of PT Supreme Energy Rajabasa held by ENGIE SA through INPEX GEOTHERMAL.

While the Project is in the exploration stage, surface and geophysical surveys have indicated a certain potential for geothermal resources. If sufficient geothermal resources are located through exploration activities to warrant the development of the Project, this is expected to contribute to the further expansion of INPEX's geothermal business in Indonesia.

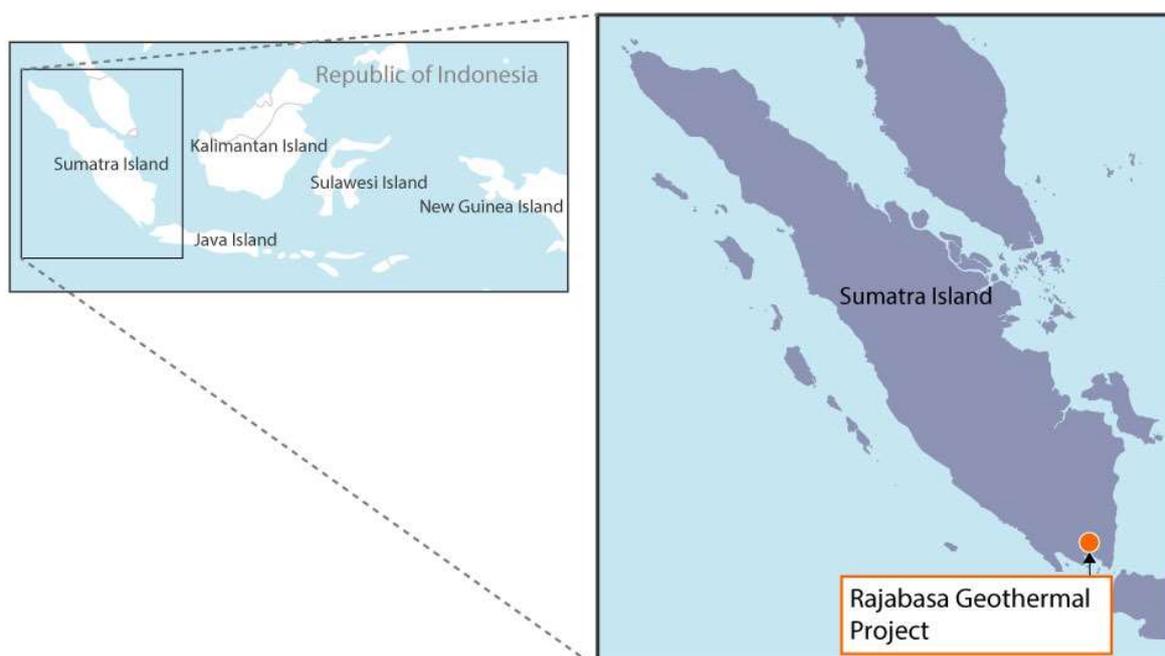
INPEX GEOTHERMAL also opened a representative office in Jakarta, Indonesia on October 10, 2022. INPEX will more actively promote geothermal business in the country and surrounding areas.

INPEX seeks to enhance and emphasize renewable energy initiatives, which are one of the 5 net zero businesses outlined in the company's "INPEX Vision @2022" announced on February 9, 2022. INPEX will accelerate its initiatives aimed at its geothermal power generation business, which can utilize the technologies cultivated by the company through oil and natural gas development. INPEX will proactively engage in energy structure reforms towards the realization of a net zero carbon society while fulfilling its responsibilities for the stable development and supply of energy.

About the Rajabasa Geothermal Project

Location	Lampung Province, Indonesia
Exploration period (planned)	2023 onwards
Framework of INPEX's investment	INPEX joined the Project by acquiring 31.45% of the shares of PT Supreme Energy Rajabasa through INPEX GEOTHERMAL

Location of the Rajabasa Geothermal Project



About INPEX GEOTHERMAL, LTD.

Title	INPEX GEOTHERMAL, LTD.
Area(s) of business	Exploration, development, production and power generation activities associated with geothermal energy resources such as steam and hydrothermal water; supply and marketing of electricity and heat and operation and maintenance of related business infrastructure, etc.



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About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including the Ichthys LNG Project in Australia as Operator. By thoroughly making its oil and gas business cleaner while expanding its 5 net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen and renewables as a pioneer in energy transformation. For more information, visit <https://www.inpex.co.jp/english/index.html>.

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