

July 21, 2022

INPEX and Northern Territory Government Sign Statement of Commitment to a Net Zero Emissions Future

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced it has signed a statement of commitment to a net zero emissions future with the government of Australia's Northern Territory, where the Ichthys LNG Project's onshore gas liquefaction plant is located. As operator of the Project, INPEX oversees Ichthys production and operations in cooperation with its Project partners.



Signing ceremony of the commitment statement with the Northern Territory Government

The commitment statement was signed with the Hon. Natasha Fyles, Chief Minister of the Northern Territory, with the objective of transitioning to a net zero emissions future and establishing new economic and social developments within a competitive environment. The non-binding statement was signed based on a mutual understanding of the need to further enhance the partnership between INPEX and the Northern Territory Government.

The parties are scheduled to conduct negotiations on the following five business targets.



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- Increase LNG production capacity and expand the onshore production facilities at Bladin Point on the outskirts of Darwin in the Northern Territory
- Increase stable and clean energy supply and security for the Asia/Oceania region
- Create a multi-user carbon capture and storage hub at the Middle Arm Sustainable Development Precinct¹, which includes Bladin Point, acknowledging INPEX's strong intention to lead the project as an operator
- Strengthen and increase local skills development and service and supply capabilities by supporting Territory businesses and people as a platform for the future
- Establish renewable energy targets, technology, and electrification as well as nature-based solutions to support a net zero society by 2050

¹ A hub covering approximately 1,500 hectares proposed by the Northern Territory Government to enhance low-carbon industries and economic growth

As outlined in its [INPEX Vision@2022](#) announced in February 2022, INPEX aims to be a company rich in vitality, creativity and diversity, and capable of sustainable development by maintaining a stable energy supply based on thoroughly making its oil and gas business cleaner. INPEX will proactively engage in energy structure reforms towards the realization of a net zero carbon society while fulfilling its responsibilities for the stable development and supply of energy.

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company, and is currently involved in projects across multiple continents, including the Ichthys LNG Project in Australia as Operator. By thoroughly making its oil and gas business cleaner while expanding its 5 net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen and renewables as a pioneer in energy transformation. For more information, visit <https://www.inpex.co.jp/english/index.html>.

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