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November 8, 2021

Announcement Concerning Results of Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announces that it has implemented the following purchase in conjunction with the acquisition of its own shares announced on November 5, 2021.

1. Reason for the implemented acquisition of own shares

To improve capital efficiency and enhance shareholder returns.

2. Details of the acquisition

| (1) Type of shares to be acquired: | Common shares |
|--------------------------------------|--|
| (2) Total number of shares acquired: | 53,446,600 shares |
| (3) Acquisition cost of acquisition: | 50,560,483,600 yen |
| (4) Acquisition date: | November 8, 2021 |
| (5) Method of acquisition: | Purchase of own shares through Off-Auction |
| | Own Share Repurchase Trading System |
| | (ToSTNeT-3) on the Tokyo Stock Exchange |
| (Poforonco) | |

(Reference)

1. Details of resolution at a meeting of the Board of Directors held on November 5, 2021

| (1) Type of shares to be acquired: | Common shares |
|--|---|
| (2) Total number of shares to be acquired: | Up to 80,000,000 shares |
| | (5.48% of total number of issued shares |
| | excluding treasury stock) |
| (3) Total cost of acquisition: | Up to 70,000,000,000 yen |
| (4) Period of acquisition: | From November 8, 2021 to January 31, 2022 |
| (5) Method of acquisition: | Market purchases on the Tokyo Stock Exchange, |
| | including through Off-Auction Own Share |
| | Repurchase Trading System (ToSTNeT-3) |

Note: The shares held by the Board Incentive Plan Trust (149,593 shares) are not included in the number of excluded treasury stocks

2. Accumulated total of acquired own shares until November 8, 2021 pursuant to the abovementioned resolution of the Board of Directors

(1) Total number of shares acquired: 53,446,600 shares

(2) Total cost of acquisition: 50,560,483,600 yen

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