

June 30, 2021

**INPEX and KIRYU GAS Sign Carbon Neutral Gas
Sales and Purchase Agreement**

INPEX CORPORATION
KIRYU GAS Co.,Ltd.

INPEX CORPORATION (INPEX) and KIRYU GAS Co.,Ltd. (Kiryu gas) jointly announced they entered into a carbon neutral gas sales and purchase agreement. Through this agreement, Kiryu gas will purchase carbon neutral gas from INPEX and convert the natural gas utilized by its headquarters and affiliated facilities to carbon neutral gas. In addition, Kiryu Gas plans to establish a “carbon offset gas agreement” and begin supplying customers including private households with carbon neutral gas by July 1, 2021.

Kiryu gas was founded in 1926 and will soon celebrate its centennial, having long operated under the motto, “generously supplying quality gas fuel at accessible prices in the spirit of public service.” The company is reducing greenhouse gas emissions by supplying its numerous customers with natural gas. On June 25, 2021, Kiryu gas issued SDG private placement bonds guaranteed by Gunma Bank, Ltd. and limited to accredited institutional investors as it promotes activities targeting the achievement of the Sustainable Development Goals (SDGs).

By providing its customers with carbon neutral gas, Kiryu gas will contribute to the conservation of resources and sustainable consumption through realizing a safe and stable supply of quality energy.

INPEX, as outlined in its “Business Development Strategy - Towards a Net Zero Carbon Society by 2050,” has set goals to achieve its own net zero carbon emissions by 2050 and will proactively engage in energy structure reforms towards the realization of a net zero carbon society. The company will work closely with city gas business operators to which it supplies wholesale natural gas and implement measures contributing to the reduction of greenhouse gases on a global scale alongside its customers by responding to their needs through providing solutions such as carbon neutral gas and other forms of clean energy.

About carbon neutral gas

The neutrality of the natural gas to be supplied through this agreement is based on carbon credits certified by a credible certifier as deriving from CO₂ reduction efforts at forest conservation projects, etc. based around the world where greenhouse gas emissions have been offset throughout the entire value chain process from development to combustion.

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