

# Policy and Commitments on Biodiversity Conservation





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## **Our Policy**

We identify biodiversity related risks and opportunities in our businesses and actively promote initiatives for the conservation and sustainable use of biodiversity based on the mitigation hierarchy\*1.

#### **Commitments**

#### 1. Identify biodiversity related risks and opportunities

- ✓ We will identify risks and opportunities for biodiversity in our business and promote initiatives for sustainable use.
- ✓ We will promote disclosure of information on biodiversity conservation activities.

#### 2. Set Exclusion Zones for our businesses

✓ We will not operate our businesses inside UNESCO World Natural Heritage site boundaries.

### 3. Develop Net Positive Approaches

✓ For our businesses located in critical habitats\*2, we will develop and implement Biodiversity Action Plans (BAP), including creating net positive impact.

#### 4. Enhance Biodiversity Conservation Activities

- For new businesses, we will identify impacts on biodiversity and develop and implement measures to avoid or reduce impacts based on the mitigation hierarchy.
- ✓ For existing businesses, we will reduce negative impacts on biodiversity to the extent possible and promote initiatives to create positive impacts on biodiversity.

<sup>\*1</sup> Order of priority to avoid, reduce or minimize development impacts and then taking compensatory measures for remaining impacts.

<sup>\*2</sup> Areas of high biodiversity value as defined in IFC Performance Standard 6.