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September 3, 2014

INPEX Insurance Subsidiary Awarded Excellent Rating by A.M. Best

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today that INPEX Insurance, Ltd. (IIL), a wholly-owned subsidiary, was awarded a financial strength rating of “A-” (Excellent) and an issuer credit rating of “a-” by [A.M. Best](#), considered one of the world’s leading insurance company rating services.

The ratings, to which A.M. Best assigned stable outlooks, reflect IIL’s robust risk-adjusted capitalization, conservative operating strategy and the explicit support of INPEX.

INPEX expects the ratings awarded by A.M. Best to strengthen its credibility through improved objective evaluation of IIL’s insurance business and financial standings by third parties. The ratings will help INPEX promote more effective insurance procurement and operational risk management group-wide.

IIL is a captive insurance company established by INPEX in 2008 for the purpose of underwriting risks related to the oil and natural gas development and production activities of INPEX, its subsidiaries and affiliates. Through IIL, INPEX conducts efficient insurance procurement covering business activities across the group.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 27 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

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