August 18, 2015

INPEX Celebrates Second Photovoltaic Power Generation System

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today it celebrated the completion of its second large-scale photovoltaic power generation system constructed in Joetsu, Niigata Prefecture through its wholly owned subsidiary INPEX Logistics, Co., Ltd. (INPEX Logistics)

The photovoltaic power generation system, which has a maximum power generating capacity of approximately 2,000kW, is designed to generate the equivalent of the annual power consumption of some 860 households. 100% of electricity generated from the system is sold to Tohoku Electric Power Co., Inc. The system is located on premises owned by INPEX Logistics and has operated since July of this year.





INPEX Mega Solar Joetsu

Adjacent to the system lies INPEX's first photovoltaic power generation system, which has operated since March 2013. The INPEX Group collectively refers to the two photovoltaic power generation systems as "INPEX Mega Solar Joetsu", and will continue to provide Joetsu and other local communities with a diverse supply of energy.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

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REFERENCE

General information on second large-scale photovoltaic power generation system

Name of establishment: INPEX Mega Solar Joetsu

Location: 535 Shibukakihama, Ogata-ku, Joetsu, Niigata Pref.

Site area: 80,119m²

Owner: INPEX Logistics, Co., Ltd.
Operator: INPEX Logistics, Co., Ltd.

Project generation capacity: Approximately 2.85 million kWh per year

(Equivalent to the annual power consumption of

some 860 households)

Maximum output: Approximately 2,000kW (2 megawatts)

(Photovoltaic module capacity approx. 2,513kW)

Photovoltaic panel type: CIS panel by Solar Frontier K.K.

EPC contractor: Chiyoda Corporation

Construction began: June 2014
Operation began: July 2015

Information on INPEX Mega Solar Joetsu

Total power generation capacity: Approximately 5.33 million kWh per year

(Equivalent to the annual power consumption of

some 1,600 households)