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Press Release

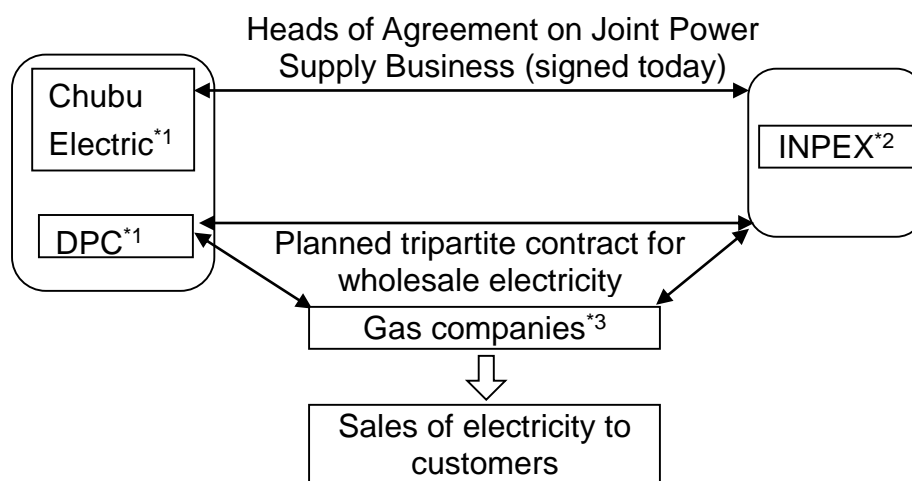
Chubu Electric Power Co., Inc.  
INPEX CORPORATION

### **Chubu Electric and INPEX Enter Agreement on Joint Power Supply Business**

**TOKYO, JAPAN** - [Chubu Electric Power Co., Inc.](#) (Chubu Electric) and [INPEX CORPORATION](#) (INPEX) jointly announced today they have entered a heads of agreement to consider a joint business operation to supply electricity.

The agreement outlines the respective roles and responsibilities of Chubu Electric, Chubu Electric subsidiary Diamond Power Corporation (DPC) and INPEX in the supply of electricity to city gas companies engaged in the retail of electricity. Moving forward, INPEX, Chubu Electric and DPC will roll out a joint plan on the supply of electricity to city gas companies and industrial customers (gas companies) that procure natural gas supplies from INPEX, leveraging INPEX's sales network as well as Chubu Electric's experience in electric power sales.

INPEX and Chubu Electric are committed to flexibly respond to customers' energy needs ahead of the liberalization of the retail electricity and gas markets.



\*1 To oversee electricity procurement, monitor supply and demand

\*2 To serve as the point of contact for gas companies to ensure efficient servicing

\*3 To supply electricity to individual households and the general public upon registering as power retailers

**About Chubu Electric**

Chubu Electric is a comprehensive utility company primarily engaged in electric utility and related enterprises, gas supply and thermal storage brokerage, on-site energy supply, overseas consulting and investment, real estate management and IT. The company serves five prefectures in Japan's Chubu region including Aichi, Gifu (excluding some areas), Mie (excluding some areas), Nagano and Shizuoka (all areas west of the Fujikawa River). For details, visit [www.chuden.co.jp/english/](http://www.chuden.co.jp/english/).

**About INPEX**

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit [www.inpex.co.jp/english/index.html](http://www.inpex.co.jp/english/index.html).

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