



INPEX CORPORATION

Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

May 18 2015

Announcement on Partial Amendments to the Articles of Incorporation

INPEX CORPORATION hereby announces that its Board of Directors resolved at its meeting held on May 18, 2015 to submit a proposal for “Partial Amendments to the Articles of Incorporation” to the 9th Ordinary General Meeting of Shareholders to be held on June 24, 2015.

1. Reason for amendments

In connection with the change of the scope of parties with whom the Company may enter into a liability limitation contract pursuant to the Act on Partial Revision of the Corporation Law (Act No. 90 of 2014), coming into force on May 1, 2015, it is proposed that necessary amendments be made to Article 42 and Article 50. In addition, concerning the proposal for partial amendment to Article 42 of the current Articles of Incorporation, the Company has obtained the consent of All Audit & Supervisory Board Members.

2. Description of Proposed amendments

Proposed amendments are as follows:

(Revisions are underlined)

Current Articles	Proposed Amendments
Articles 1-41 omitted as no amendments are required	None
(Limitation of Liability for <u>Outside</u> Directors) Article 42. This company may enter into a contract with <u>outside</u> directors that limits the <u>outside</u> directors’ liability for the compensation of damage due to the neglect of their duties, pursuant to the provisions of Paragraph 1 of Article 427 of the Company Law; provided, however, that the limitation on the amount of liability based on the contract shall be the amount specified by laws and ordinances.	(Limitation of Liability for Directors) Article 42. This company may enter into a contract with directors (<u>excluding those who are Executive Directors, etc.</u>), that limits the directors’ liability for the compensation of damage due to the neglect of their duties, pursuant to the provisions of Paragraph 1 of Article 427 of the Company Law; provided, however, that the limitation on the amount of liability based on the contract shall be the amount specified by laws and ordinances.
Articles 43-49 omitted as no amendments are required	None
(Limitation of Liability for <u>Outside</u> Audit & Supervisory Board Members) Article 50. This company may enter into a contract with <u>outside</u> Audit & Supervisory Board Members that limits the <u>outside</u> Audit &	(Limitation of Liability for Audit & Supervisory Board Members) Article 50. This company may enter into a contract with Audit & Supervisory Board Members that limits the Audit & Supervisory Board



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Supervisory Board Members' liability for the compensation of damage due to the neglect of their duties, pursuant to the provisions of Paragraph 1 of Article 427 of the Company Law; provided, however, that the limitation on the amount of liability based on the contract shall be the amount specified by laws and ordinances.	Members' liability for the compensation of damage due to the neglect of their duties, pursuant to the provisions of Paragraph 1 of Article 427 of the Company Law; provided, however, that the limitation on the amount of liability based on the contract shall be the amount specified by laws and ordinances.
Articles 51-54 omitted as no amendments are required	None

3. Schedule

The 9th Ordinary General Meeting of Shareholders is scheduled to be held on June 24, 2015.
The effective date for the amendment is June 24, 2015.

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