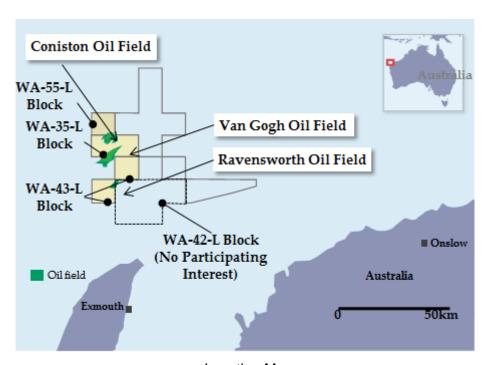


May 11, 2015

INPEX Commences Oil Production at Coniston Oil Field, Western Australia

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today that, through its wholly owned subsidiary INPEX Alpha, Ltd., it commenced oil production from the Coniston Oil Field offshore Western Australia on May 10, 2015.

The Coniston Oil Field covers an area of 45km² saddling blocks WA-35-L and WA-55-L where the water is 380m deep. The field is located 6km north of the Van Gogh Oil Field where INPEX is engaged in oil production activities.



Location Map

The Coniston Oil Field project is operated by Apache, which owns a participating interest of 52.501%. INPEX holds the remaining 47.499%. The partners made a final investment decision on the project in December 2011.

Oil produced from the field is processed and stored at the floating production, storage and offloading (FPSO) vessel servicing the Van Gogh Oil Field. The average production rate during the first year is expected to amount to approximately 18,000 barrels of oil per day.

INPEX is committed to further expanding its exploration and development activities in the Asia-Oceania region.



Floating production, storage and offloading (FPSO) vessel

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

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