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INPEX Commences Oil Production from Nasr Oil Field **Offshore Abu Dhabi, United Arab Emirates**

Tokyo, Japan - [INPEX CORPORATION](#) (INPEX) announced today that, through its wholly-owned subsidiary, Japan Oil Development Co., Ltd. (JODCO), it commenced oil production from the Nasr Oil Field offshore Abu Dhabi, the United Arab Emirates, on January 24, 2015.

The Nasr Oil Field is located approximately 130km northwest of Abu Dhabi City. INPEX has jointly developed the Nasr Oil Field with Abu Dhabi National Oil Company (ADNOC), BP and TOTAL.

In the first development phase, INPEX has commenced oil production from the Nasr Oil Field by utilizing existing facilities of the Abu Al Bukoosh (ABK) and Umm Shaif Oil Fields, located adjacent to the Nasr Oil Field. Full field development of the Nasr Oil Field is currently in progress, and after completion, the field is expected to produce oil at a peak rate of 65,000 barrels per day.

The oil produced from the Nasr Oil Field in the first development phase is transported via an existing subsea pipeline to Das Island, and eventually supplied to customers in Japan and other Asian countries as Das Crude.

INPEX has been engaged in the oil development business through JODCO and INPEX ABK, Ltd. in Abu Dhabi for over 40 years. The company owns participating interests¹ in the producing oil fields of Umm Shaif, Lower Zakum, Umm Lulu², Nasr, Upper Zakum³, Umm Al-Dalkh, Satah and ABK. Through JODCO, INPEX has also been supporting local communities in Abu Dhabi through human resources development and other activities.

INPEX will continue to actively engage in the oil development business as well as social contribution activities in Abu Dhabi.

¹ INPEX owns a 12% participating interest in the Umm Shaif, Lower Zakum, Umm Lulu, Nasr, Upper Zakum and Umm Al-Dalkh Oil Fields, a 40% interest in the Satah Oil Field and a 25% interest in the ABK Oil Field.

² Oil production commenced at the Umm Lulu Oil Field, [as announced on October 17, 2014](#).

³ The concession for the Upper Zakum Oil Field was extended until 2041, [as announced on January 21, 2014](#).

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

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